

**Hérons Glen Recreation District**  
**FUND BALANCE REPORT**  
**As of Jul 31, 2023**

ACCOUNT DESCRIPTION	BANK NAME	GL ACCT#	INT RATE	ACCT TYPE	
<b>OPERATING ACCOUNTS</b>					
	Petty Cash	00-1010	0.00%	Cash, Petty	\$200
	FineMark - Operating	00-1138	1.01%	Cash, Operating	\$718,864
	SBA Florida Prime - Operating	00-1051	5.39%	Cash, Operating	\$79,361
	FLCLASS - Operating Funds	00-1129	5.29%	Cash, Operating	\$0
<b>TOTAL OPERATING ACCOUNTS</b>					<b>\$798,425</b>
<b>RESERVES</b>					
<b>DEFERRED MAINTENANCE</b>					
	FineMark Bank - Deferred Maintenance	00-1142	1.00%	Cash, Reserved	\$15,160
	SBA Florida Prime - Deferred Maintenance	00-1131	5.39%	Cash, Reserved	\$738,057
<b>TOTAL DEFERRED MAINTENANCE</b>					<b>\$753,218</b>
<b>CAPITAL RESERVE</b>					
	FineMark Bank - Capital	00-1088	1.00%	Cash, Reserved	\$18
	FineMark Bank - Long Term Capital Reserve Fund	00-1089	1.00%	Cash, Reserved	\$0
	SBA Florida Prime - Capital Fund	00-1130	5.39%	Cash, Reserved	\$110,733
	SBA Florida Prime - Long Term Capital Reserve Fund	00-1132	5.39%	Cash, Reserved	\$0
	FLCLASS - Working Capital Fund	00-1135	5.29%	Cash, Reserved	\$1,873,621
	FLCLASS - Long Term Capital Reserve Fund	00-1136	5.29%	Cash, Reserved	\$2,051,653
<b>TOTAL CAPITAL RESERVE</b>					<b>\$4,036,025</b>
<b>LOSSES RESERVE</b>					
	FineMark Money Market - Losses Reserve Fund	00-1134	1.00%	Cash, Reserved	\$0
	SBA Florida Prime - Losses Reserve Fund	00-1141	5.39%	Cash, Reserved	\$211,503
	FLCLASS - Losses Reserve Fund	00-1137	5.29%	Cash, Reserved	\$0
<b>TOTAL LOSSES RESERVE</b>					<b>\$211,503</b>
<b>GOLF COURSE SPECIAL IMPROVEMENTS</b>					
	FineMark Money Market - GCM Special Improvements Fund	00-1128	1.00%	Cash, Reserved	\$28
	SBA Fund A - Florida Prime - Golf Course Special Improvements Fund	00-1144	5.39%	Cash, Reserved	\$208,618
<b>TOTAL GOLF COURSE SPECIAL IMPROVEMENTS</b>					<b>\$208,645</b>
<b>BOND FUNDS</b>					
	2020 Bond Funds - 0000 - Revenue Fund	00-1410	4.78%		\$477,900
	2020 Bond Funds - 0001 - Interest Fund	00-1411	4.78%		\$0
	2020 Bond Funds - 0008 - Acquisition & Construction Fund	00-1417	4.78%		\$4,698,557
	2020 Bond Funds - 0009 - Cost of Issuance Fund	00-1418	4.78%		\$0
	2020 Bond Funds - 0004 - Debt Reserve Fund	00-1419	4.78%		\$444,072
<b>TOTAL BOND FUNDS</b>					<b>\$5,620,529</b>
<b>TOTAL RESERVE ACCOUNTS</b>					<b>\$10,829,919</b>

**Herons Glen Recreation District  
BALANCE SHEET**

	AS OF 07/31/23	LAST FISCAL YEAR END
<b>ASSETS</b>		
<b>CASH &amp; CASH EQUIVALENTS</b>		
CASH, PETTY	200	200
CASH, OPERATING	798,225	315,287
CASH, RESERVED	5,209,391	5,132,055
<b>TOTAL CASH &amp; CASH EQUIVALANETS</b>	6,007,816	5,447,543
ACCOUNTS RECEIVABLE	2,045,417	88,445
ACCOUNTS RECEIVABLE, OTHER	14,080	7,692
ACCOUNTS RECEIVABLE, SUB-ASSOCIATIONS	592	(110)
ALLOWANCE FOR BAD DEBT	(639)	(1,000)
INVENTORY, RESTAURANT	50,235	20,445
INVENTORY, GAS	3,743	7,302
PREPAID	87,893	51,405
PR BENEFITS CLEARING	0	1,463
GRATUITIES CLEARING	(2,659)	(3,824)
EMPLOYEE CHRISTMAS FUND	(658)	485
<b>TOTAL CURRENT ASSETS</b>	8,205,821	5,619,846
<b>RESTRICTED ASSETS</b>		
2020 SERIES BOND FUNDS - REVENUE FUND	477,900	457,449
2020 SERIES BOND FUNDS - ACQUISITION & CONSTRU	4,698,557	6,230,924
2020 SERIES BOND FUNDS - DEBT RESERVE FUND	444,072	444,072
<b>TOTAL RESTRICTED ASSETS</b>	5,620,529	7,132,445
<b>WORK IN PROCESS</b>		
WIP - CLUBHOUSE IMPROVEMENTS - BOND	154,507	82,445
WIP - CLIS - BOND	280,045	214,987
WIP - RESTAURANT - BOND	446,004	73,529
WIP - STORAGE BUILDING - BOND	35,270	35,270
WIP - MISCELLANEOUS SMALL CAPITAL PROJECTS	16,225	29,343
WIP - CART/PEDESTRIAN BRIDGE - BOND	4,268	2,460
WIP - DRIVING RANGE RESTROOM	13,785	13,785
WIP - BOCCE COURTS - BOND	436,934	29,785
WIP - POOL DECK - BOND	374,397	17,478
WIP - PICKLEBALL COURTS - BOND	338,610	22,560
WIP - TENNIS AWNING/PAVERS - BOND	40,001	1,229
WIP - SHUFFLEBALL SUNSHADE/PAVERS - BOND	307,488	1,832
WIP - BALLROOM - BOND	1,500	1,500
WIP - MULTI-USE PATH - BOND	211,802	28,957
<b>TOTAL WORK IN PROCESS</b>	2,660,836	555,160

	AS OF 07/31/23	LAST FISCAL YEAR END
<b>PROPERTY, PLANT &amp; EQUIPMENT</b>		
ORIGINAL PURCHASE - REAL PROPERTY & IMPROVEME	1,517,216	1,517,216
EQUIPMENT	3,024,781	2,818,324
EQUIPMENT - FINANCED	667,628	667,628
GASB87 LEASED ASSETS	178,911	178,911
PROPERTY & IMPOVEMENTS	14,367,947	14,121,601
CLIS SYSTEM	2,360,334	2,360,334
ACCUMULATED DEPRECIATION	(11,740,531)	(10,888,616)
ACCUMULATED AMORTIZATION - GASB87 LEASED ASS	(56,905)	(56,905)
<b>TOTAL NET PROPERTY, PLANT &amp; EQUIP</b>	<b>10,319,382</b>	<b>10,718,493</b>
<b>LAND</b>		
LAND ORIGINAL	13,475,411	13,475,411
<b>TOTAL LAND</b>	<b>13,475,411</b>	<b>13,475,411</b>
<b>OTHER ASSETS</b>		
SPECIAL ASSESSMENT RECEIVABLE	27,725,000	27,725,000
2020 SERIES BOND INSURANCE PREMIUM	240,211	240,211
DEPOSITS, LONG TERM	2,900	2,900
HOLE IN ONE ACCOUNT	(1,500)	(1,162)
<b>TOTAL OTHER ASSETS</b>	<b>27,966,610</b>	<b>27,966,949</b>
<b>TOTAL ASSETS</b>	<b>68,248,588</b>	<b>65,468,305</b>

	AS OF 07/31/23	LAST FISCAL YEAR END
<b>LIABILITIES &amp; FUND EQUITY</b>		
<b>CURRENT LIABILITIES</b>		
ACCOUNTS PAYABLE, TRADE	506,153	110,837
ACCRUED INTEREST	0	360,927
GOLF SHOP CONSIGNMENT SALES & CLUB RENTALS P.	0	4,517
ACCOUNTS PAYABLE, OTHER	16,394	0
SALES TAXES PAYABLE	104,706	24,095
ACCRUED EXPENSES	77,936	159,354
10% PROJECT RETENTION	140,112	0
FINANCED EQUIPMENT - CURRENT	92,859	92,859
GASB87 LEASE LIABILITY - CURRENT	55,884	55,884
DEPOSITS - BALLROOM & LOCKER	5,358	745
GIFT CARDS & GROUPONS	31,171	30,804
CREDIT BOOK	19,435	16,116
HOLE IN ONE CLUB	4,000	0
2020 SERIES BONDS PAYABLE - SHORT TERM	0	920,000
UNEARNED BASE ASSESSMENTS	417,652	11,626
UNEARNED CAPITAL RESERVE	49,400	1,368
UNEARNED DEFERRED MAINTENANCE	63,267	1,734
UNEARNED USER FEES	99,637	1,040
UNEARNED ANNUAL GOLF MEMBERSHIP	2,108,876	683,745
UNEARNED ANNUAL RANGE & HANDICAP MEMBERSHIP	13,972	4,415
<b>TOTAL CURRENT LIABILITIES</b>	<b>3,806,811</b>	<b>2,480,065</b>
<b>LONG-TERM LIABILITIES</b>		
2020 SERIES BONDS PAYABLE	26,805,000	26,805,000
2020 SERIES BONDS PAYABLE - PREMIUM/DISCOUNT	1,753,928	1,753,928
2020 SERIES BONDS - DEFERRED OUTFLOW (INFLOW)	(786,190)	(786,190)
FINANCED EQUIPMENT - LONG TERM	101,676	101,676
GASB87 LEASE LIABILITY - LONG TERM	66,727	66,727
<b>TOTAL LONG-TERM LIABILITIES</b>	<b>27,941,141</b>	<b>27,941,141</b>
<b>TOTAL LIABILITIES</b>	<b>31,747,952</b>	<b>30,421,206</b>
<b>FUND EQUITY</b>		
CONTRIBUTED CAPITAL	39,627,310	39,627,310
ASSOCIATION EQUITY(DEFICIT)	(4,580,211)	(3,816,067)
PROFIT/(LOSS)	1,453,537	(764,144)
<b>TOTAL FUND EQUITY(DEFICIT)</b>	<b>36,500,636</b>	<b>35,047,099</b>
<b>TOTAL LIABILITIES &amp; FUND EQUITY</b>	<b>68,248,588</b>	<b>65,468,305</b>

**Hérons Glen Recreation District**

**Income Statement**

**Jul 31, 2023**

	This Month				Year to Date				Annual Budgets	
	Actual	Budget	Variance	Last Yr	Actual	Budget	Variance	Last Yr	FY23	FY22
<b>Non-Golf Operations</b>										
<u>REVENUE</u>										
Admin	71,478	72,953	(1,475)	72,788	844,705	858,234	(13,528)	810,365	1,032,321	940,571
Restaurant	100,274	100,924	(650)	102,853	1,549,948	1,604,826	(54,878)	1,299,493	1,806,209	1,530,601
Clubhouse	74,780	74,780	0	62,621	758,432	758,232	200	673,113	900,294	802,012
CLIS	41,937	42,437	(500)	38,586	436,391	435,208	1,182	371,295	523,567	425,701
Fitness Center	5,515	5,446	69	5,046	62,638	61,612	1,026	61,026	72,605	70,326
Asmnts Included With Above Revenue	221,125	221,125	0	188,052	2,149,343	2,149,343	0	1,884,371	2,618,899	2,301,034
<u>EXPENSES</u>										
Admin	70,932	72,953	2,021	83,035	872,821	858,233	(14,587)	784,427	1,032,321	940,571
Restaurant	112,212	100,924	(11,288)	96,777	1,633,942	1,604,826	(29,116)	1,367,447	1,806,209	1,530,601
Clubhouse	80,090	74,780	(5,311)	71,194	735,711	758,232	22,521	671,713	900,294	802,012
CLIS	32,923	42,437	9,514	36,205	349,027	435,208	86,181	363,895	523,567	425,701
Fitness Center	5,398	5,446	48	4,235	55,845	61,612	5,767	58,599	72,605	70,326
Total Revenue	293,984	296,540	(2,556)	281,894	3,652,114	3,718,112	(65,998)	3,215,291	4,334,996	3,769,211
Total Expenses	301,555	296,540	(5,015)	291,445	3,647,346	3,718,112	70,766	3,246,082	4,334,996	3,769,211
Total Asmnts Included With Revenue	221,125	221,125	0	188,052	2,149,343	2,149,343	0	1,884,371	2,618,899	2,301,034
OPERATIONS - Non-Golf Net Income	(7,571)	0	(7,571)	(9,551)	4,768	0	4,768	(30,791)	0	(0)
<b>Golf Operations</b>										
<u>REVENUE</u>										
Pro Shop	181,694	166,372	15,322	125,047	2,102,007	2,034,741	67,265	1,340,037	2,358,395	1,953,722
GCM	0	0	0	0	0	0	0	0	0	0
<u>EXPENSES</u>										
Pro Shop	46,731	49,403	2,672	34,316	493,403	596,523	103,120	384,581	695,621	547,809
GCM	147,730	132,673	(15,057)	121,429	1,323,485	1,397,799	74,314	1,211,567	1,662,774	1,405,914
Golf Total Revenue	181,694	166,372	15,322	125,047	2,102,007	2,034,741	67,265	1,340,037	2,358,395	1,953,722
Golf Total Expenses	194,461	182,076	(12,385)	155,745	1,816,888	1,994,322	177,434	1,596,148	2,358,395	1,953,723
Golf Net Income	(12,767)	(15,704)	2,937	(30,698)	285,118	40,419	244,699	(256,111)	(0)	(1)
NET INCOME ALL DEPTS.	(20,338)	(15,704)	(4,634)	(40,249)	289,887	40,420	249,467	(286,902)	(0)	(2)

**Hérons Glen Recreation District**

**TOTAL VARIANCE REPORT**

**Jul 31, 2023**

DEPARTMENT	ACTUAL MTD	BUDGET MTD	VARIANCE  Favorable / (Unfavorable)	ACTUAL YTD	BUDGET YTD	VARIANCE  Favorable / (Unfavorable)	LYYTD Activity	YE Forecast
<b>ADMINISTRATION</b>								
Operating Revenue	6,506	7,981	(1,475)	126,377	139,905	(13,528)	145,876	139,481
Operating Expenses	70,932	72,953	2,021	872,821	858,233	(14,587)	784,427	1,046,908
Operating Income	(64,426)	(64,972)	546	(746,444)	(718,329)	(28,115)	(638,551)	(907,427)
Assessment	64,972	64,972	0	718,329	718,329	0	664,488	879,312
Net Income	546	0	<b>546</b>	(28,115)	0	<b>(28,115)</b>	25,937	(28,115)
<b>RESTAURANT</b>								
Operating Revenue	47,703	48,352	(650)	1,162,573	1,217,451	(54,878)	989,670	1,259,565
Operating Expenses	112,212	100,924	(11,288)	1,633,942	1,604,826	(29,116)	1,367,447	1,835,325
Operating Income	(64,509)	(52,571)	(11,938)	(471,369)	(387,375)	(83,994)	(377,778)	(575,760)
Assessment	52,571	52,571	0	387,375	387,375	0	309,823	491,766
Net Income	(11,938)	(0)	<b>(11,938)</b>	(83,994)	0	<b>(83,994)</b>	(67,954)	(83,994)
<b>CLUBHOUSE</b>								
Operating Revenue	0	0	0	11,800	11,600	200	11,652	11,800
Operating Expenses	80,090	74,780	(5,311)	735,711	758,232	22,521	671,713	877,774
Operating Income	(80,090)	(74,780)	(5,311)	(723,911)	(746,632)	22,721	(660,061)	(865,974)
Assessment	74,780	74,780	0	746,632	746,632	0	661,461	888,694
Net Income	(5,311)	0	<b>(5,311)</b>	22,721	(0)	<b>22,721</b>	1,400	22,721
<b>CLIS Dept.</b>								
Operating Revenue	18,381	18,881	(500)	198,996	197,813	1,182	180,710	235,827
Operating Expenses	32,923	42,437	9,514	349,027	435,208	86,181	363,895	437,386
Operating Income	(14,542)	(23,556)	9,014	(150,031)	(237,395)	87,364	(183,186)	(201,558)
Assessment	23,556	23,556	0	237,395	237,395	0	190,585	288,922
Net Income	9,014	0	<b>9,014</b>	87,364	0	<b>87,364</b>	7,399	87,364
<b>Fitness Center</b>								
Operating Revenue	269	200	69	3,026	2,000	1,026	3,012	3,426
Operating Expenses	5,398	5,446	48	55,845	61,612	5,767	58,599	66,838
Operating Income	(5,130)	(5,246)	117	(52,819)	(59,612)	6,793	(55,587)	(63,412)
Assessment	5,246	5,246	0	59,612	59,612	0	58,013	70,205
Net Income	117	0	<b>117</b>	6,793	0	<b>6,793</b>	2,427	6,793
<b>SUBTOTAL</b>								
Total Operating Revenues	72,859	75,415	(2,556)	1,502,771	1,568,769	(65,998)	1,330,920	1,650,100
Total Operating Expenses	301,555	296,540	(5,015)	3,647,346	3,718,112	70,766	3,246,082	4,264,230
Total Operating Income	(228,696)	(221,125)	7,571	(2,144,575)	(2,149,343)	(4,768)	(1,915,162)	(2,614,130)
Total Assessments	221,125	221,125	0	2,149,343	2,149,343	0	1,884,371	2,618,899
Net Income	(7,571)	0	(7,571)	4,768	0	4,768	(30,791)	4,768
<b>GOLF MAINTENANCE</b>								
Operating Revenue	0	0	0	0	0	0	0	0
Operating Expenses	147,730	132,673	(15,057)	1,323,485	1,397,799	74,314	1,211,567	1,588,460
Net Income	(147,730)	(132,673)	<b>(15,057)</b>	(1,323,485)	(1,397,799)	<b>74,314</b>	(1,211,567)	(1,588,460)
<b>PRO SHOP</b>								
Operating Revenue	181,694	166,372	15,322	2,102,007	2,034,741	67,265	1,340,037	2,425,660
Operating Expenses	46,731	49,403	2,672	493,403	596,523	103,120	384,581	592,501
Net Income	134,963	116,969	<b>17,994</b>	1,608,603	1,438,219	<b>170,385</b>	955,456	1,833,159

DEPARTMENT	ACTUAL MTD	BUDGET MTD	VARIANCE  Favorable / (Unfavorable)	ACTUAL YTD	BUDGET YTD	VARIANCE  Favorable / (Unfavorable)	LYYTD Activity	YE Forecast
<b>ALL DEPARTMENTS</b>								
Total Operating Revenues	254,553	241,786	12,766	3,604,777	3,603,510	1,267	2,670,958	4,075,759
Total Operating Expenses	496,017	478,616	(17,401)	5,464,234	5,712,434	248,200	4,842,230	6,445,191
Total Operating Income	(241,464)	(236,829)	4,634	(1,859,456)	(2,108,924)	(249,467)	(2,171,273)	(2,369,432)
Total Assessments	221,125	221,125	0	2,149,343	2,149,343	0	1,884,371	2,618,899
Net Income	(20,338)	(15,704)	<b>(4,634)</b>	289,887	40,420	<b>249,467</b>	(286,902)	249,467
<i>From Golf Operations</i>	(12,767)	(15,704)	<b>2,937</b>	285,118	40,419	<b>244,699</b>	(256,111)	244,699
<i>From Other than Golf Operations</i>	(7,571)	0	<b>(7,571)</b>	4,768	0	<b>4,768</b>	(30,791)	4,768
<b>HURRICANE IAN EXPENSES</b>								
Hurricane Ian Expenses	464	0	(464)	375,748	0	(375,748)	0	375,748
Total Hurricane Ian Expenses FY22 & FY23				375,748				
<b>HURRICANE IAN PROCEEDS</b>								
Insurance Proceeds Received	0	0	0	205,178	0	205,178	21,110	205,178
FEMA Proceeds Received (Federal & State)	0	0	0	0	0	0	0	0
Total Proceeds Received from Hurricane Ian	0	0	0	205,178	0	205,178	21,110	205,178
FEMA Anticipated Proceeds from Project Worksheet	0	0		0	0		0	0
Total Hurricane Ian Expenses FY22 & FY23				(422,724)				
Total Proceeds Received from Hurricane Ian				205,178				
NET Hurricane Ian (Expenses)/Proceeds to date				<u>(217,546)</u>				

<b>HGRD Variance</b>				
<b>Jul-23</b>				
	<b>Actual</b>	<b>Budget</b>	<b>Variance</b>	<b>Explanation</b>
	<b>This Month</b>	<b>This Month</b>	<b>Favorable / (Unfavorable)</b>	
<b>Administration</b>				
Professional Fees	6,987	9,471	2,484	Billing for Breeze Corp ad for budget resolution not received yet
<b>Restaurant</b>				
Food Sales	26,107	24,146	1,961	Food Service out of the Ballroom YTD 0.36% favorable to budget and 21% better than last year
Beverage Sales	17,104	15,100	2,004	Beverage Service out of the Ballroom YTD 6.85% unfavorable to budget and 13% better than last year
Banquet Sales	4,492	9,107	(4,615)	Banquet Sales up 14% YTD over last year
COS, Food	20,582	13,504	(7,078)	COS 68.32% to a budget of 42.00% - YTD 50.76% to a budget of 42.00%
Payroll, Kitchen	25,429	22,412	(3,017)	Higher hourly positions, Steve out due to surgery
Payroll Service	17,253	20,116	2,863	Scheduled based on level of business
Payroll Benefits	4,193	7,143	2,950	8 employees participating in the health benefit plan; budgeted for 12
Linen	5,177	442	(4,735)	Missing invoices from vendor from previous months caused extra charges in July
Maintenance & Repairs	3,866	583	(3,283)	Draft beer coming out warm. Fryer not working.
Propane Gas	1,228	2,611	1,383	Propane costs lower than anticipated
Resident Events/Decorations	1,625	-	(1,625)	Resident Events Committee bought a slushy machine for the restaurant with some of the surplus funds from their events
Service Contracts	539	1,906	1,367	TWC Refrigeration Preventative Maintenance and Fat Free Kitchen Exhaust Vent System cleaning budgeted but not done this month
Supplies	2,225	793	(1,432)	Budget too low, increased for next year to spread more over 12 months
<b>Clubhouse</b>				
Pool Chemicals	5,714	2,250	(3,464)	Due to the excessive heat, additional chemicals were required
<b>CLIS</b>				
Payroll	8,181	19,269	11,087	Carried two CLIS employees through the end of the month
Payroll, O.T.	292	1,441	1,149	Mainscape handling emergency calls
Payroll Taxes & Fees	1,076	2,707	1,630	In line with payroll
Payroll Benefits	1,244	3,725	2,481	2 employees participating in the health benefit plan; budgeted for 6
Mainscape - System Maintenance	14,220	-	(14,220)	Outsourced CLIS beginning July 5, 2023
Parts & Supplies	640	5,830	5,190	Using inventory up due to changeover to Mainscape
<b>Fitness Center</b>				
No significant Variances				
<b>Golf Maintenance</b>				
Payroll	48,318	52,421	4,103	Down 2 employees and multiple GCM employees working under CLIS
Payroll, OT	6,360	2,160	(4,200)	OT shifts to make up for staff shortages
Chemicals	6,841	5,000	(1,841)	Buying in bulk when product is available
Fertilizer	27,861	18,000	(9,861)	Buying in bulk when product is available - YTD \$9,710 better than budget
Irrigation	5,027	800	(4,227)	Sprinkler heads purchased for special offer buy 6 get 2 free
Lease	4,318	10,072	5,754	New FY23 GCM Equipment Lease budgeted to start in January but we were unable to get the equipment because it will not be available for over a year.
Maintenance & Repairs	-	1,430	1,430	No non-equipment related repairs
Maintenance, Equipment	11,291	7,000	(4,291)	Replaced 5 reels on fairway machine
Refuse	3,783	1,500	(2,283)	Extra horticulture debris pickup for dead tree removal
Seed, sod, sand	3,837	2,000	(1,837)	Purchased sand for bunkers
<b>Pro Shop</b>				
Membership Fees	146,687	144,532	2,155	591 members to a budget of 564 YTD
Outside Play	31,563	19,141	12,422	Course in great condition increasing demand from public and reciprocal play. Lack of rain has bolstered capacity. Up 37% over SMLY. YTD up 67% over LYTD
Payroll	22,732	29,667	6,934	Asst. Pro budgeted but not hired. Running more efficiently.
Payroll Taxes & Fees	3,390	4,569	1,179	In line with payroll
Lease	7,305	3,814	(3,491)	Property tax for golf carts budgeted in November



**Hérons Glen Recreation District**  
**Restaurant Percentages**  
**As of Jul 31, 2023**

<b>Restaurant Variance Report</b>	<b>Month to Date</b>		<b>Year to Date</b>	
	<b>Actual</b>	<b>Budget</b>	<b>Actual</b>	<b>Budget</b>
Food Dining Room	18,248	7,229	291,820	275,543
Food Lounge	7,859	16,917	357,040	370,997
Banquet Food - Residents	2,390	4,203	138,653	155,959
Banquet Food - Outside	1,630	3,804	20,041	38,042
<b>TOTAL FOOD REVENUE</b>	<b>30,127</b>	<b>32,153</b>	<b>807,554</b>	<b>840,540</b>
COG Food	20,582	13,504	409,930	353,027
Percentage Revenue/COG Food	68.32%	42.00%	50.76%	42.00%
Beverage Dining Room	11,064	1,890	94,325	87,393
Beverage Lounge	6,041	13,209	218,907	248,872
Banquet Beverage - Residents	0	320	33,323	32,855
Banquet Beverage - Outside	0	779	5,118	7,792
<b>TOTAL BEVERAGE REVENUE</b>	<b>17,104</b>	<b>16,199</b>	<b>351,674</b>	<b>376,911</b>
COG Beverage	4,629	4,212	105,683	97,997
Percentage Revenue/COGS Bev	27.06%	26.00%	30.05%	26.00%
<b>PAYROLL PERCENTAGE</b>				
Banquet, Other Revenue	472	0	3,345	0
Total Operating Revenue	47,703	48,352	1,162,573	1,217,451
Total Payroll	54,413	57,396	721,328	765,285
% Payroll/Operating Revenue	114.07%	118.70%	62.05%	62.86%
Member Rewards-Food	2,095	1,928	52,281	51,638
Member Rewards-Beverage	1,392	1,449	28,445	34,694
% of food revenue coming from residents	80.25%	79.87%	80.57%	79.87%
% of bev revenue coming from residents	81.36%	93.99%	82.08%	93.99%
Food Inventory	(4,726)	0	28,719	0
Beverage Inventory	(763)	0	21,516	0

**Herons Glen Recreation District**  
**DEPARTMENTAL INCOME STATEMENT Jul 31, 2023**  
**93- Non-Operating Income**

Actual This Month	Actual Same Mth Last Yr		Actual Year To Date	Actual YTD Last Yr
		Income		
24,700	30,333	ASSESSMENTS, CAPITAL RESERVE	247,000	303,333
31,633	27,733	ASSESSMENTS, DEFERRED MAINTENANCE	316,333	277,333
20,000	35,200	NEW OWNER WORKING CAPITAL	160,800	249,600
0	0	NON-RESIDENT GOLF MEMBERSHIP JOINING FEE	11,000	11,000
23,044	0	INTEREST INCOME	190,405	0
0	21,110	MISCELLANEOUS INCOME	205,178	21,110
99,377	114,377	<b>TOTAL Income</b>	<b>1,130,716</b>	<b>862,377</b>
99,377	114,377	<b>Gross Profit Margin</b>	<b>1,130,716</b>	<b>862,377</b>
		Expenses		
		HURRICANE IAN EXPENSES		
0	0	PAYROLL - HURRICANE IAN	1,127	0
0	0	PAYROLL KITCHEN - HURRICANE IAN	122	0
0	0	PAYROLL SERVICE - HURRICANE IAN	355	0
0	0	PAYROLL TAXES & FEES - HURRICANE IAN	219	0
0	0	CHEMICALS - HURRICANE IAN	721	0
0	0	COMPLIMENTARY MEALS - HURRICANE IAN	379	0
0	0	CONTRACT LABOR - TEC - HURRICANE IAN	2,570	0
0	0	EQUIPMENT RENTAL - HURRICANE IAN	13,683	0
0	0	FERTILIZER - HURRICANE IAN	8,397	0
0	0	FIELD SUPPLIES - HURRICANE IAN	2,282	0
0	0	LANDSCAPE PLANT/SUPPLIES - HURRICANE IAN	220,571	0
0	0	MAINTENANCE, POOL & SPA - HURRICANE IAN	1,245	0
464	0	REPAIR & MAINTENANCE - HURRICANE IAN	108,450	0
0	0	OFFICE SUPPLIES - HURRICANE IAN	1,204	0
0	0	PUMP MAINTENANCE - HURRICANE IAN	2,895	0
0	0	PROFESSIONAL FEES - HURRICANE IAN	2,683	0
0	0	REFUSE - HURRICANE IAN	4,046	0
0	0	SEED, SOD, SAND - HURRICANE IAN	9,226	0
0	0	TENNIS COURT MAINTENANCE - HURRICANE IAN	4,248	0
30,656	31,237	DEFERRED MAINTENANCE & REPAIRS	215,627	146,402
82,724	76,303	DEPRECIATION	851,915	682,774
113,844	107,540	<b>TOTAL Expenses</b>	<b>1,451,963</b>	<b>829,176</b>
(14,467)	6,837	<b>Net Income/(Loss)</b>	<b>(321,247)</b>	<b>33,201</b>

<b><u>2022-2023 Capital Budget Vs Actual Review</u></b>					
<b>Capital Carryover from 2021-22 Budget Yr</b>	\$ 1,624,816				
<b>To Be Collected in this FY from Asmnts</b>	293,893				
<b>Transferred from LT Capital per Budget</b>	172,651				
<b>Accumulated Interest on Capital Funds</b>	85,589				
<b>Transfer to/from Def Maint</b>	(14,690)				
	<b>\$ 2,162,259</b>				
	<b>Carryfwd from 21-22</b>	<b>2023 Budget</b>	<b>Spent through 07/31/23</b>	<b>Planned Expenditures Before YE</b>	<b>Details</b>
Front Entrance Landscaping	\$ -	\$ 15,870	15,870	\$ 0	Done
Thor Guard Base System (located in Pro Shop)	-	33,765	-	-	Done
Thor Guard system (Mystic & GCM Pumpchse)	7,649		-	-	Done
3 Generators for Back up -(Admin, Server, GCM server)	9,835		-	-	LT Cap
H-2B Van	-	11,255	-	-	CB Future Yr
Art Display Panels (24)	-	8,441	5,097	-	Done
Pump - #9 (2X25 HP) CLIS (Portofino Way) (motors)	-	84,413	-	-	CB Future Yr
Pump - #16 (2X30 HP) CLIS (Kayla Way) (motors)	-	87,790	-	-	CB Future Yr
Pump - #9 Golf Course (Portofino Way) (motors)	-	73,721	-	-	CB Future Yr
Rest. & Ballroom Bldg Dedicated Outside Air Unit (OSA)	19,669		-	-	CB Future Yr
Ballroom Divider	-	22,510	-	-	CB Future Yr
PDR/Main Dining Room Divider	-	22,510	-	-	Bond
Ballroom Stage Curtains	12,240		-	-	Bond
Ballroom Curtains & Shades	5,000		-	-	Bond - Done
Veranda Furniture (9 tables & 52 chairs)	-	8,892	-	8,892	This Summer
Coolers - Lounge	7,500		-	-	Bond
Lounge Hardwood Floor	-	22,510	-	-	Bond
Pizza Oven	22,500		-	-	CB Future Yr
Steamer (US Foods)	8,742		-	-	CB Future Yr
40 Qt Mixer	6,000		-	-	CB Future Yr
Heavy Duty 36" Gas Range (2 @ \$4500 per)	9,000		-	-	CB Future Yr
Gas 36" Salamander Broiler (2 @ \$2600 per)	5,200		-	-	CB Future Yr
Solstice Fryer (70-90 lbs)	6,800		-	-	CB Future Yr
83" Refrigerated Prep Table-Pantry	6,500		-	-	CB Future Yr
Oven-Dutch Alto Sham	5,300		-	-	CB Future Yr
Hot Box for Banquet Dinner	6,120	6,753	-	-	CB Future Yr
Dining Room Furniture (296 chairs; 60 tables; 7 high tops)	65,000		-	65,000	This Summer
Kitchen Service Bar	11,000		-	-	Bond
New China Pattern	13,113		-	13,113	This Summer
Refrigeration for Freezer	25,000		-	-	CB Future Yr
Pool Area Furniture - replace loungers & chairs	-	-	-	-	Tfr To Def Maint
Pool area tables	7,649		-	7,649	This Summer
HVAC Ballroom Lobby #16	-	12,381	-	-	CB Future Yr
Air Handler Pro Shop - (2) Large	25,500		-	25,500	This Summer
Air Handler Admin - Large	14,280		-	14,280	This Summer
HVAC Billiards Room #5	-	10,130	-	10,130	This Summer
Security Cameras - Clubhouse	-	9,004	1,975	7,029	This Summer
Pro Shop Check-in Counter & Fixtures	-	11,255	-	-	CB Future Yr
Tables (20 total tables between CR A, B & C)	5,000		-	-	CB Future Yr
Cardroom Chairs (80 in total - CD A, B, C)	-	9,004	-	-	CB Future Yr
Lobby Refurbishment	25,500		-	25,500	Bond?
Activities Rooms Chairs (90 total)	5,464		-	5,464	PBS - TBD
Meraki MX95 Firewall w/Adv Security 3 Yr License-Clubhse	-	11,255	12,653	-	Done
Meraki MX95 Firewall w/Adv Security 3 Yr License-Fitness	-	11,255	1,912	-	Done
Meraki MX95 Firewall w/Adv Security 3 Yr License-GCM	-	11,255	1,912	-	Done
CLIS Used Golf Cart	-	7,879	-	-	

	Carryfwd from 21-22	2023 Budget	Spent through 07/31/23	Planned Expenditures Before YE	Details
Acoustifence replacement for existing four courts	6,242		-	-	CB Future Yr
Pool area restroom update and refurbish	15,300		-	15,300	This Summer
Pro Shop Restroom update and refurbish	5,000		-	-	CB Future Yr
Main Lobby Carpet/Floor	15,300		-	15,300	Bond
Ballroom Carpeting (including mezzanine)	20,600		-	-	TBD w/Bond
Ballroom Dance Floor -Wood	17,000		-	-	TBD w/Bond
Lounge Hardwood floor	14,903		-	-	Bond
Shuffleboard Resurfacing of Courts	15,300		-	-	Bond
Sports Complex Restrooms roof replacement	-	18,350	-	18,350	This Summer
Replace fountains (4)	7,707	3,377	5,490	-	Tfr frm Def Maint
Fitness Equipment - Ab Crunch		3,377	-	3,377	Tfr frm Def Maint
Costing Allowance (Do Not Carry Over)**	-	50,000	59,506	-	Over Budget
	\$ 452,913	\$ 566,951	104,414	\$ 234,883	
<b>Variance between budget (including bal fwd from previous yr) &amp; FY end expenditures</b>				680,567	
<b>Calculated carryforward into 2023-2024 Budget Yr</b>				<b>\$ 1,822,962</b>	
<b>**Costing Allowance items approved by Board:</b>					
Drainage for tennis & bocce courts			17,688		
Sierra double stack convection oven - front line			10,992		
Direct Lift for GCM			6,246		
Refrigeration chiller - salad/sandwich table			6,401		
Matrix Endurance Treadmill			6,004		
Clubhouse Maintenance Lift			12,175		
			59,506		
<b>Capital Expenditures Funded from Other Sources</b>					
<b>Hurricane Ian Capital Expenditures Paid out of the Uninsured Losses Reserve Fund</b>					
Filter system, backflush flowmeter, down stream pressure transducer (incl installation)			34,309		
ThorGuard TG360 System Upgrade & Replacement			32,347		
Installation of pole for tennis courts			19,940		
Dumpster Enclosure			31,900		
			118,496		
<b>Long Term Capital</b>					
Emergency generator system including tank at GCM			27,113		
			27,113		
<b>Golf Course Special Improvements Fund Expenditures</b>					
Golf Course Additional Drainage			18,253		
Golf Course Landscape			52,935		
			71,188		
<b>Reconciliation with GL Bank Accounts</b>					
(Amount Including 3 qtrly transfers from operating)			1,984,372		
				Outstanding	
			1,984,372		
00-1088 FineMark - Capital Checking			18		
00-1130 FL Prime State Board Admin-Capital			110,733		
00-1135 FLCLASS - Working Capital			1,873,621		
			1,984,372		

<b><u>2022-23 Def Maint Budget Vs Actual Review</u></b>					
<b>Def Maint Carryover from 2021-22 Budget Yr</b>	\$ 619,512				
<b>To Be Collected in this FY</b>	381,928				
<b>Accumulated Interest on Deferred Funds</b>	24,424				
<b>Transfer to/from Capital</b>	14,690				
<b>Brosnan Memorial Donation</b>	3,900				
	<b>\$ 1,044,453</b>				
	<b>Carryfwd from 21-22</b>	<b>2023 Budget</b>	<b>Spent through 07/31/23</b>	<b>Planned Expenditures Before YE</b>	<b>Details</b>
Tree trimming throughout property & golf course	\$ 7,254	\$ 33,765	\$ 20,623	\$ 20,397	<i>This Summer</i>
Landscape (All Rec Dist facilities)	5,878	3,377		4,640	<i>\$4,614.72 to capital</i>
Trees throughout property (replacement/removal)	-	2,251	1,200	1,051	<i>This Summer</i>
Parking lot traffic signs	-	1,688		1,688	<i>This Summer</i>
Seal Parking lot (GCM/CLIS) building asphalt	5,334	-		5,334	<i>This Summer</i>
Cart/Multi Use Path (asphalt Via La Quinta to Kaidon Ln)	21,271	3,377		-	<i>Bond</i>
Bridge Maintenance	1,035	563		-	<i>CB Future Yr</i>
Maintain Bulkheads & Seawalls	-	3,377		3,377	<i>This Summer</i>
Clean Clubhouse Roof - Wet it and forget it	17,058	9,004		-	<i>CB Future Yr</i>
Clubhouse Roof Checkup & Cracked Tile Repair	28,634	14,069		42,703	<i>This Summer</i>
Conservation Easement Maintenance (exotic removal)	17,133	7,879		25,012	<i>This Summer</i>
Palmetto Trimming (includes pinestraw & disposal)	44,372	52,021	51,769	44,624	<i>This Summer</i>
<b>Aesthetic Clubhouse Facility Improvements</b>	6,196	11,255	13,308	4,143	<i>This Summer</i>
Replace fire sprinkler heads / accessories	5,383	2,926	8,309	0	<i>CB Future Yr</i>
5 yr Sprinkler Obstruction Inspection	1,873	-	4,265	-	<i>CB Future Yr</i>
Thorguard maintenance	-	1,688	876	812	<i>This Summer</i>
Flat roof over restaurant - maintenance	8,226	3,377		-	<i>CB Future Yr</i>
Freezer Refrigeration (floor repair maintenance)	-	3,377		-	<i>CB Future Yr</i>
Ballroom Divider (Rollers)	5,000	5,628		-	<i>CB Future Yr</i>
Lake erosion: property	106,135	56,275	18,226	144,184	<i>This Summer</i>
Replace bubblers (\$2500 we own 2)	6,951	2,814		9,765	<i>CB Future Yr</i>
Replace fountains (\$3k) we own 4	-	-	-	-	<i>Tfr to Cap</i>
Clean, Repair & Seal all pool area pavers	11,774	-		-	<i>Bond</i>
Pool deck Furniture - replace loungers & chairs	1,110	33,765	34,400	-	<i>Tfr from Cap</i>
Furniture - sling chair steaming	-	2,251		-	<i>CB Future Yr</i>
Pool pipe/leak maintenance/pump replacement	14,255	11,255	4,385	21,125	<i>This Summer</i>
Pool pumps replacement (6 staggered)	17,484	2,251	5,601	14,134	<i>This Summer</i>
Umbrellas & Stands (replace 4 per year)	5,100	1,913	2,225	4,788	<i>This Summer</i>
Chiller Repair (warranty expired)	17,462	11,255	4,056	24,661	<i>This Summer</i>
Paint - Admin Ofcs	-	4,502		-	<i>CB Future Yr</i>
Paint - Card Rooms, Lobby & Billiards Room	-	4,502		-	<i>CB Future Yr</i>
Paint - Supervisors Ofc and F & B Ofc	1,589	2,251		-	<i>CB Future Yr</i>
Paint - Activity Rooms	-	4,502		-	<i>CB Future Yr</i>
Paint - HOA Offices	-	2,251	800	-	<i>CB Future Yr</i>
Paint - Pro Shop & Pro Shop Restrooms	-	4,502		-	<i>CB Future Yr</i>
Paint - Pool Area and Admin Restrooms	-	2,251		-	<i>CB Future Yr</i>
Paint - Ballroom	4,080	-		-	<i>CB Future Yr</i>
Restaurant carpet replacement	13,938	-		-	<i>Bond</i>
Paint - Restaurant (touch-up)	773	-		-	<i>Bond</i>
Paint - Lounge (touch-up)	-	844		-	<i>Bond</i>
CLIS Irrigation Pump Repairs	4,821	11,255	10,029	6,047	<i>This Summer</i>
CLIS Drainage	-	3,377		3,377	<i>This Summer</i>
CLIS Paint pumphouses	899	-		899	<i>This Summer</i>
CLIS Pumphouse building maintenance	3,880	1,126		5,005	<i>This Summer</i>

	<i>Carryfwd from 21-22</i>	<b>2023 Budget</b>	<b>Spent through 07/31/23</b>	<b>Planned Expenditures Before YE</b>	<b>Details</b>
Fitness Roof Maintenance/cleaning	5,176	2,814	1,450	6,540	<i>This Summer</i>
Wind screen: tennis and pickleball	2,904	1,126		4,030	<i>This Summer</i>
Nets (6)	1,836	-		1,836	<i>This Summer</i>
Har-Tru 3rd & 6th Year Maintenance	176	18,571		18,747	<i>This Summer</i>
Sports Area LED Lighting Fixtures	-	1,351		-	<i>CB Future Yr</i>
Pickleball Court Maintenance	2,081	-		2,081	<i>This Summer</i>
Pickleball Resurfacing of Initial 4 Courts	-	14,069		14,069	<i>This Summer</i>
Pickleball Shade Structure Canopy - replace	-	5,065		5,065	<i>This Summer</i>
Shuffleboard Benches, repaint and repair	1,545	-		1,545	<i>This Summer</i>
Shuffleboard Shade Structure Canopy - replace	5,100	-		-	<i>Bond</i>
<b>Small Equipment &lt;\$5k</b>					
Fitness Equipment - Leg Extension	-	4,209	3,896	-	<i>This Summer</i>
Fitness Equipment - Leg Curl	-	4,052	3,896	-	<i>This Summer</i>
Fitness Equipment - Ab Crunch	-	3,377		-	<i>Tfr To Capital</i>
Charbroiler, Montague Six Burner	-	4,727		4,727	<i>This Summer</i>
	<b>\$ 403,714</b>	<b>\$ 382,121</b>			
<b><u>Items not in original budget but approved by Board:</u></b>					
Three Compartment Underbar Sink			1,527		
Underbar Ice Bin			1,957		
Replacement of 4 thermostats in the restaurant			5,234		
Carpet for HOA Conference Room (on plan for 2025)			5,454		
<b>Total Deferred Expenditures</b>			203,486	<b>\$ 446,402</b>	
Variance between budget & FY end expenditures				135,947	
<b>Calculated carryforward into 2022-23 Budget Yr</b>				<b>\$ 390,665</b>	
<b><u>Brosnan Memorial Donation</u></b>		<b>2,700</b>	<b>1,637</b>	<b>\$ 1,063</b>	
<b>Total Deferred Expenditures</b>			<b>205,123</b>	<b>GL 93-7600</b>	
<b><u>Hurricane Ian Capital Expenditures Paid out of the Uninsured Losses Reserve Fund</u></b>					
<b><u>Long Term Capital</u></b>					
2 Climate Pro X14 Portable AC Units for Admin			7,246		
Generac Portable Generator for Admin			4,459		
			11,704		
<b><u>Reconciliation with GL Bank Accounts</u></b>					
(Amount Including 3 qtly transfers from operating only)			743,849		
Amazon Inv# 1DW4-GVLF-NFJC Ck# 1252 08/04/23			287	Outstanding	
Steve's Painting Inv# Pro18302*			800	Outstanding	
Wayne Wiles Inv# PO17786 Bal due not yet completed			2,727	Outstanding	
Reaves Commercial Svc Inv# Est 1009 Ck# 1253 08/04/2023			3,360	Outstanding	
Visa02 Red Rhino Inv# 6/27/2023* paid out of operating - transferred back in Aug			2,195	Outstanding	
			753,218	<b>GL Bank Reconciliation</b>	
00-1131 FL Prime State Board - Deferred			736,857		
00-1142 FineMark Deferred			16,360		
			753,218		

GOLF MEMBERSHIP STATUS  
FOR MONTH ENDED JULY 2023

				Non-Res	Non-Res	AMOUNT
		COUPLE	SINGLE	Coup	Sing	PAID (pre-tax)
<b>Current Year Totals 2022-2023</b>						
<b>591</b>	<b>Total Paid Members</b>	<b>163</b>	<b>208</b>	<b>9</b>	<b>39</b>	<b>\$ 1,798,440</b>
33	Range Membership					\$ 11,440
20	Handicap Services					\$ 500
0	Undecided					\$ -
72	Members who did not renew	16	26	1	12	\$ (235,780)
19	Members who received refunds	1	16	0	1	\$ (55,490)

**Budgeted Totals**

564 Members Budgeted  
7/31/2023

564 Members Budgeted  
8/31/2023

**Prior Year Comparison**

591 Members Paid for fiscal yr 2021-22  
7/31/2022

593 Members Paid for fiscal yr 2021-22  
8/31/2022