

**Hérons Glen Recreation District
FUND BALANCE REPORT
As of Jun 30, 2023**

ACCOUNT DESCRIPTION	BANK NAME	GL ACCT#	INT RATE	ACCT TYPE	
OPERATING ACCOUNTS					
	Petty Cash	00-1010	0.00%	Cash, Petty	\$200
	FineMark - Operating	00-1138	1.00%	Cash, Operating	\$357,949
	SBA Florida Prime - Operating	00-1051	5.33%	Cash, Operating	\$255,906
	FLCLASS - Operating Funds	00-1129	5.22%	Cash, Operating	\$0
TOTAL OPERATING ACCOUNTS					\$614,055
RESERVES					
DEFERRED MAINTENANCE					
	FineMark Bank - Deferred Maintenance	00-1142	1.00%	Cash, Reserved	\$1,639
	SBA Florida Prime - Deferred Maintenance	00-1131	5.33%	Cash, Reserved	\$694,252
TOTAL DEFERRED MAINTENANCE					\$695,891
CAPITAL RESERVE					
	FineMark Bank - Capital	00-1088	1.00%	Cash, Reserved	\$13
	FineMark Bank - Long Term Capital Reserve Fund	00-1089	1.00%	Cash, Reserved	\$0
	SBA Florida Prime - Capital Fund	00-1130	5.33%	Cash, Reserved	\$53,562
	SBA Florida Prime - Long Term Capital Reserve Fund	00-1132	5.33%	Cash, Reserved	\$0
	FLCLASS - Working Capital Fund	00-1135	5.22%	Cash, Reserved	\$1,867,021
	FLCLASS - Long Term Capital Reserve Fund	00-1136	5.22%	Cash, Reserved	\$1,977,941
TOTAL CAPITAL RESERVE					\$3,898,537
LOSSES RESERVE					
	FineMark Money Market - Losses Reserve Fund	00-1134	1.00%	Cash, Reserved	\$0
	SBA Florida Prime - Losses Reserve Fund	00-1141	5.33%	Cash, Reserved	\$210,538
	FLCLASS - Losses Reserve Fund	00-1137	5.22%	Cash, Reserved	\$0
TOTAL LOSSES RESERVE					\$210,538
GOLF COURSE SPECIAL IMPROVEMENTS					
	FineMark Money Market - GCM Special Improvements Fund	00-1128	1.00%	Cash, Reserved	\$28
	SBA Fund A - Florida Prime - Golf Course Special Improvements Fund	00-1144	5.33%	Cash, Reserved	\$260,414
TOTAL GOLF COURSE SPECIAL IMPROVEMENTS					\$260,442
BOND FUNDS					
	2020 Bond Funds - 0000 - Revenue Fund	00-1410	4.56%		\$465,902
	2020 Bond Funds - 0001 - Interest Fund	00-1411	4.56%		\$0
	2020 Bond Funds - 0008 - Acquisition & Construction Fund	00-1417	4.56%		\$4,986,123
	2020 Bond Funds - 0009 - Cost of Issuance Fund	00-1418	4.56%		\$0
	2020 Bond Funds - 0004 - Debt Reserve Fund	00-1419	4.56%		\$444,072
TOTAL BOND FUNDS					\$5,896,097
TOTAL RESERVE ACCOUNTS					\$10,961,505

**Hérons Glen Recreation District
BALANCE SHEET**

	AS OF 06/30/23	LAST FISCAL YEAR END
ASSETS		
CASH & CASH EQUIVALENTS		
CASH, PETTY	200	200
CASH, OPERATING	613,855	315,287
CASH, RESERVED	5,065,408	5,132,055
TOTAL CASH & CASH EQUIVALANETS	5,679,463	5,447,543
ACCOUNTS RECEIVABLE	997,533	88,445
ACCOUNTS RECEIVABLE, OTHER	15,588	7,692
ACCOUNTS RECEIVABLE, SUB-ASSOCIATIONS	(75,010)	(110)
ALLOWANCE FOR BAD DEBT	(639)	(1,000)
INVENTORY, RESTAURANT	55,725	20,445
INVENTORY, GAS	5,860	7,302
PREPAID	112,589	51,405
PR BENEFITS CLEARING	0	1,463
GRATUITIES CLEARING	(2,147)	(3,824)
EMPLOYEE CHRISTMAS FUND	(658)	485
TOTAL CURRENT ASSETS	6,788,303	5,619,846
RESTRICTED ASSETS		
2020 SERIES BOND FUNDS - REVENUE FUND	465,902	457,449
2020 SERIES BOND FUNDS - ACQUISITION & CONSTRU	4,986,123	6,230,924
2020 SERIES BOND FUNDS - DEBT RESERVE FUND	444,072	444,072
TOTAL RESTRICTED ASSETS	5,896,097	7,132,445
WORK IN PROCESS		
WIP - CLUBHOUSE IMPROVEMENTS - BOND	82,479	82,445
WIP - CLIS - BOND	233,748	214,987
WIP - RESTAURANT - BOND	225,546	73,529
WIP - STORAGE BUILDING - BOND	35,270	35,270
WIP - MISCELLANEOUS SMALL CAPITAL PROJECTS	16,225	29,343
WIP - CART/PEDESTRIAN BRIDGE - BOND	4,268	2,460
WIP - DRIVING RANGE RESTROOM	13,785	13,785
WIP - BOCCE COURTS - BOND	440,937	29,785
WIP - POOL DECK - BOND	410,445	17,478
WIP - PICKLEBALL COURTS - BOND	343,567	22,560
WIP - TENNIS AWNING/PAVERS - BOND	45,060	1,229
WIP - SHUFFLEBALL SUNSHADE/PAVERS - BOND	307,081	1,832
WIP - BALLROOM - BOND	1,500	1,500
WIP - MULTI-USE PATH - BOND	211,501	28,957
TOTAL WORK IN PROCESS	2,371,413	555,160

	AS OF 06/30/23	LAST FISCAL YEAR END
PROPERTY, PLANT & EQUIPMENT		
ORIGINAL PURCHASE - REAL PROPERTY & IMPROVEM	1,517,216	1,517,216
EQUIPMENT	2,974,787	2,818,324
EQUIPMENT - FINANCED	667,628	667,628
GASB87 LEASED ASSETS	178,911	178,911
PROPERTY & IMPROVEMENTS	14,309,651	14,121,601
CLIS SYSTEM	2,360,334	2,360,334
ACCUMULATED DEPRECIATION	(11,657,807)	(10,888,616)
ACCUMULATED AMORTIZATION - GASB87 LEASED ASS	(56,905)	(56,905)
TOTAL NET PROPERTY, PLANT & EQUIP	10,293,815	10,718,493
LAND		
LAND ORIGINAL	13,475,411	13,475,411
TOTAL LAND	13,475,411	13,475,411
OTHER ASSETS		
SPECIAL ASSESSMENT RECEIVABLE	27,725,000	27,725,000
2020 SERIES BOND INSURANCE PREMIUM	240,211	240,211
DEPOSITS, LONG TERM	4,872	2,900
HOLE IN ONE ACCOUNT	(248)	(1,162)
TOTAL OTHER ASSETS	27,969,834	27,966,949
TOTAL ASSETS	66,794,873	65,468,305

	AS OF 06/30/23	LAST FISCAL YEAR END
LIABILITIES & FUND EQUITY		
CURRENT LIABILITIES		
ACCOUNTS PAYABLE, TRADE	555,224	110,837
ACCRUED INTEREST	0	360,927
GOLF SHOP CONSIGNMENT SALES & CLUB RENTALS F	8,295	4,517
ACCOUNTS PAYABLE, OTHER	16,394	0
SALES TAXES PAYABLE	(12,215)	24,095
ACCRUED EXPENSES	79,820	159,354
10% PROJECT RETENTION	133,528	0
FINANCED EQUIPMENT - CURRENT	92,859	92,859
GASB87 LEASE LIABILITY - CURRENT	55,884	55,884
DEPOSITS - BALLROOM & LOCKER	7,563	745
GIFT CARDS & GROUPONS	31,773	30,804
CREDIT BOOK	19,131	16,116
HOLE IN ONE CLUB	4,002	0
OTHER CURRENT LIABILITIES	36	0
2020 SERIES BONDS PAYABLE - SHORT TERM	0	920,000
UNEARNED BASE ASSESSMENTS	615,221	11,626
UNEARNED CAPITAL RESERVE	74,100	1,368
UNEARNED DEFERRED MAINTENANCE	94,900	1,734
UNEARNED USER FEES	131,574	1,040
UNEARNED ANNUAL GOLF MEMBERSHIP	440,060	683,745
UNEARNED ANNUAL RANGE & HANDICAP MEMBERSHIP	3,181	4,415
TOTAL CURRENT LIABILITIES	2,351,331	2,480,065
LONG-TERM LIABILITIES		
2020 SERIES BONDS PAYABLE	26,805,000	26,805,000
2020 SERIES BONDS PAYABLE - PREMIUM/DISCOUNT	1,753,928	1,753,928
2020 SERIES BONDS - DEFERRED OUTFLOW (INFLOW)	(786,190)	(786,190)
FINANCED EQUIPMENT - LONG TERM	101,676	101,676
GASB87 LEASE LIABILITY - LONG TERM	66,727	66,727
TOTAL LONG-TERM LIABILITIES	27,941,141	27,941,141
TOTAL LIABILITIES	30,292,472	30,421,206
FUND EQUITY		
CONTRIBUTED CAPITAL	39,627,310	39,627,310
ASSOCIATION EQUITY(DEFICIT)	(4,580,211)	(3,816,067)
PROFIT/(LOSS)	1,455,303	(764,144)
TOTAL FUND EQUITY(DEFICIT)	36,502,401	35,047,099
TOTAL LIABILITIES & FUND EQUITY	66,794,873	65,468,305

Hérons Glen Recreation District

Income Statement

Jun 30, 2023

	This Month				Year to Date				Annual Budgets		Year End
	Actual	Budget	Variance	Last Yr	Actual	Budget	Variance	Last Yr	FY23	FY22	Forecast
Non-Golf Operations											
<u>REVENUE</u>											
Admin	79,063	80,694	(1,631)	75,552	773,227	785,280	(12,053)	737,577	1,032,321	940,571	1,020,268
Restaurant	102,455	98,845	3,610	88,986	1,449,674	1,503,902	(54,228)	1,196,640	1,806,209	1,530,601	1,751,981
Clubhouse	71,551	71,551	0	66,596	683,652	683,452	200	610,493	900,294	802,012	900,494
CLIS	44,917	44,982	(65)	37,542	394,454	392,771	1,682	332,708	523,567	425,701	525,249
Fitness Center	6,354	6,107	247	6,801	57,123	56,166	957	55,979	72,605	70,326	73,562
Asmnts Included With Above Revenue	221,767	221,767	0	197,905	1,928,218	1,928,218	0	1,696,319	2,618,899	2,301,034	2,618,899
<u>EXPENSES</u>											
Admin	74,118	80,694	6,575	73,276	801,888	785,280	(16,608)	701,392	1,032,321	940,571	1,048,929
Restaurant	109,530	98,845	(10,686)	91,842	1,521,730	1,503,902	(17,828)	1,270,670	1,806,209	1,530,601	1,824,037
Clubhouse	65,115	71,551	6,436	67,103	655,621	683,453	27,831	600,520	900,294	802,012	872,463
CLIS	26,408	44,982	18,574	38,180	316,104	392,771	76,667	327,691	523,567	425,701	446,900
Fitness Center	6,175	6,107	(68)	6,007	50,447	56,166	5,719	54,364	72,605	70,326	66,886
Total Revenue	304,340	302,179	2,161	275,477	3,358,130	3,421,572	(63,442)	2,933,397	4,334,996	3,769,211	4,271,554
Total Expenses	281,346	302,179	20,832	276,408	3,345,790	3,421,572	75,782	2,954,637	4,334,996	3,769,211	4,259,215
Total Asmnts Included With Revenue	221,767	221,767	0	197,905	1,928,218	1,928,218	0	1,696,319	2,618,899	2,301,034	2,618,899
OPERATIONS - Non-Golf Net Income	22,993	0	22,993	(931)	12,339	0	12,339	(21,240)	0	(0)	12,339
Golf Operations											
<u>REVENUE</u>											
Pro Shop	184,446	163,246	21,200	120,149	1,920,313	1,868,370	51,943	1,214,990	2,358,395	1,953,722	2,410,338
GCM	0	0	0	0	0	0	0	0	0	0	0
<u>EXPENSES</u>											
Pro Shop	40,269	49,844	9,575	38,936	446,672	547,120	100,448	350,265	695,621	547,809	595,172
GCM	172,894	133,170	(39,724)	127,189	1,175,755	1,265,126	89,371	1,090,138	1,662,774	1,405,914	1,573,403
Golf Total Revenue	184,446	163,246	21,200	120,149	1,920,313	1,868,370	51,943	1,214,990	2,358,395	1,953,722	2,410,338
Golf Total Expenses	213,163	183,014	(30,149)	166,125	1,622,427	1,812,246	189,819	1,440,403	2,358,395	1,953,723	2,168,576
Golf Net Income	(28,717)	(19,768)	(8,949)	(46,976)	297,886	56,123	241,762	(225,413)	(0)	(1)	241,762
NET INCOME ALL DEPTS.	(5,724)	(19,768)	14,044	(46,907)	310,225	56,124	254,102	(246,653)	(0)	(2)	254,102

Heron's Glen Recreation District
TOTAL VARIANCE REPORT
Jun 30, 2023

DEPARTMENT	ACTUAL MTD	BUDGET MTD	VARIANCE Favorable / (Unfavorable)	ACTUAL YTD	BUDGET YTD	VARIANCE Favorable / (Unfavorable)	LYYTD Activity	YE Forecast
ADMINISTRATION								
Operating Revenue	6,824	8,455	(1,631)	119,870	131,924	(12,053)	130,572	153,009
Operating Expenses	74,118	80,694	6,575	801,888	785,280	(16,608)	701,392	1,032,321
Operating Income	(67,294)	(72,238)	4,945	(682,018)	(653,356)	(28,662)	(570,820)	(879,312)
Assessment	72,238	72,238	0	653,356	653,356	0	607,005	879,312
Net Income	4,945	0	4,945	(28,662)	0	(28,662)	36,184	0
RESTAURANT								
Operating Revenue	56,536	52,926	3,610	1,114,870	1,169,098	(54,228)	931,638	1,314,443
Operating Expenses	109,530	98,845	(10,686)	1,521,730	1,503,902	(17,828)	1,270,670	1,806,209
Operating Income	(52,994)	(45,918)	(7,076)	(406,860)	(334,804)	(72,056)	(339,032)	(491,766)
Assessment	45,918	45,918	0	334,804	334,804	0	265,002	491,766
Net Income	(7,076)	0	(7,076)	(72,056)	0	(72,056)	(74,030)	(0)
CLUBHOUSE								
Operating Revenue	0	0	0	11,800	11,600	200	11,652	11,800
Operating Expenses	65,991	71,551	5,560	655,621	683,453	27,831	600,520	873,340
Operating Income	(65,991)	(71,551)	5,560	(643,821)	(671,853)	28,031	(588,868)	(861,540)
Assessment	71,551	71,551	0	671,852	671,852	0	598,840	888,694
Net Income	5,560	(0)	5,560	28,031	(0)	28,031	9,973	27,155
CLIS Dept.								
Operating Revenue	18,765	18,830	(65)	180,614	178,932	1,682	160,392	236,327
Operating Expenses	25,531	44,982	19,451	316,104	392,771	76,667	327,691	446,900
Operating Income	(6,766)	(26,152)	19,386	(135,490)	(213,839)	78,349	(167,299)	(210,573)
Assessment	26,152	26,152	0	213,839	213,839	0	172,316	288,922
Net Income	19,386	0	19,386	78,349	0	78,349	5,017	78,349
Fitness Center								
Operating Revenue	447	200	247	2,757	1,800	957	2,824	3,357
Operating Expenses	6,175	6,107	(68)	50,447	56,166	5,719	54,364	66,886
Operating Income	(5,728)	(5,907)	179	(47,689)	(54,366)	6,676	(51,540)	(63,528)
Assessment	5,907	5,907	0	54,366	54,366	0	53,156	70,205
Net Income	179	0	179	6,676	0	6,676	1,616	6,676
SUBTOTAL								
Total Operating Revenues	82,573	80,412	2,161	1,429,912	1,493,354	(63,442)	1,237,078	1,718,937
Total Operating Expenses	281,346	302,179	20,832	3,345,790	3,421,572	75,782	2,954,637	4,225,655
Total Operating Income	(198,774)	(221,767)	(22,993)	(1,915,878)	(1,928,218)	(12,339)	(1,717,559)	(2,506,718)
Total Assessments	221,767	221,767	0	1,928,218	1,928,218	0	1,696,319	2,618,899
Net Income	22,993	0	22,993	12,339	0	12,339	(21,240)	112,181
GOLF MAINTENANCE								
Operating Revenue	0	0	0	0	0	0	0	0
Operating Expenses	172,894	133,170	(39,724)	1,175,755	1,265,126	89,371	1,090,138	1,573,403
Net Income	(172,894)	(133,170)	(39,724)	(1,175,755)	(1,265,126)	89,371	(1,090,138)	(1,573,403)
PRO SHOP								
Operating Revenue	184,446	163,246	21,200	1,920,313	1,868,370	51,943	1,214,990	2,410,338
Operating Expenses	40,269	49,844	9,575	446,672	547,120	100,448	350,265	595,172
Net Income	144,177	113,402	30,775	1,473,641	1,321,249	152,391	864,725	1,815,165

DEPARTMENT	ACTUAL MTD	BUDGET MTD	VARIANCE Favorable / (Unfavorable)	ACTUAL YTD	BUDGET YTD	VARIANCE Favorable / (Unfavorable)	LYYTD Activity	YE Forecast
ALL DEPARTMENTS								
Total Operating Revenues	267,019	243,657	23,361	3,350,225	3,361,724	(11,499)	2,452,068	4,129,275
Total Operating Expenses	494,509	485,192	(9,317)	4,968,217	5,233,818	265,601	4,395,040	6,394,231
Total Operating Income	(227,491)	(241,535)	(14,044)	(1,617,993)	(1,872,094)	(254,102)	(1,942,972)	(2,264,956)
Total Assessments	221,767	221,767	0	1,928,218	1,928,218	0	1,696,319	2,618,899
Net Income	(5,724)	(19,768)	14,044	310,225	56,124	254,102	(246,653)	353,943
<i>From Golf Operations</i>	(28,717)	(19,768)	(8,949)	297,886	56,123	241,762	(225,413)	241,762
<i>From Other than Golf Operations</i>	22,993	0	22,993	12,339	0	12,339	(21,240)	112,181
HURRICANE IAN EXPENSES								
Hurricane Ian Expenses	12,133	0	(12,133)	375,284	0	(375,284)	0	375,284
Total Hurricane Ian Expenses FY22 & FY23				375,284				
HURRICANE IAN PROCEEDS								
Insurance Proceeds Received	0	0	0	205,178	0	205,178	0	205,178
FEMA Proceeds Received (Federal & State)	0	0	0	0	0	0	0	0
Total Proceeds Received from Hurricane Ian	0	0	0	205,178	0	205,178	0	205,178
FEMA Anticipated Proceeds from Project Worksheet	0	0		0	0		0	0
Total Hurricane Ian Expenses FY22 & FY23				(422,260)				
Total Proceeds Received from Hurricane Ian				205,178				
NET Hurricane Ian (Expenses)/Proceeds to date				<u>(217,082)</u>				

HGRD Variance				
Jun-23				
	Actual	Budget	Variance	Explanation
	This Month	This Month	Favorable / (Unfavorable)	
Administration				
Miscellaneous Other Income	2,861	4,643	(1,782)	Home closings down - 4 closings this month - 9 SMLY
Continuing Education	133	1,890	1,757	Controller and Asst. Controller did not attend the FGFOA Annual Conference this year
Professional Fees	6,955	11,771	4,816	Bond compliance items budgeted are no longer necessary. CLA billing sporadic.
Restaurant				
Dining Room Sales	4,096	12,230	(8,134)	Dining Room Sales up 28.48% YTD over last year
Lounge Sales	45,182	36,113	9,069	Lounge Sales up 15.27% YTD over last year
Banquet Sales	7,258	4,583	2,675	Banquet Sales up 17.84% YTD over last year
COS, Food	23,152	14,823	(8,329)	COS 63.83% to a budget of 42.00% - YTD 50.08% to a budget of 42.00%
COS, Beverage	6,516	4,585	(1,931)	COS 32.92% to a budget of 26.00% - YTD 30.20% to a budget of 26.00%
Payroll, Kitchen	25,030	21,162	(3,868)	Higher hourly positions, Steve out due to surgery
Payroll Service	16,700	19,616	2,916	Scheduled based on level of business
Payroll Benefits	4,185	7,143	2,958	8 employees participating in the health benefit plan; budgeted for 12
H-2B Additional Expenses	1,933	220	(1,713)	H-2B Apt cleaning from May & storage fees increased due to an additional apt and cost increases for different storage location
Electric (Allocation)	3,439	4,543	1,104	Power Cost Adjustment went down
Events/Decorations	3,912	-	(3,912)	Resident Events Committee bought a slushy machine for the restaurant with some of the surplus funds from their events
Clubhouse				
Landscape Plant/Supplies	2,957	3,998	1,041	Lawn application off schedule
Maintenance & Repairs	2,331	6,798	4,467	Majority of labor is being dedicated to bond projects
Water	766	1,865	1,099	Spa out of order
Effluent Water	3,145	1,125	(2,020)	Very little rain
CLIS				
Payroll	11,437	18,764	7,327	Short 4 employees - GCM employees assisted with CLIS
Payroll Taxes & Fees	1,551	2,617	1,066	In line with payroll
Payroll Benefits	1,249	3,725	2,476	2 employees participating in the health benefit plan; budgeted for 6
Contract Labor - Technical	-	2,500	2,500	Handled in a previous month - YTD \$216 worse than budget
Parts & Supplies	1,752	5,830	4,078	Using inventory up due to changeover to Mainscape
Fitness Center				
No significant Variances				
Golf Maintenance				
Payroll	41,825	51,062	9,237	Down 2 employees and multiple GCM employees working under CLIS
Payroll, OT	5,347	2,160	(3,187)	OT shifts to make up for staff shortages
Payroll Taxes & Fees	6,004	7,231	1,227	Directly related to payroll
Payroll Benefits	4,574	6,200	1,626	8 employees participating in the health benefit plan; budgeted for 10. Plan choices vary.
Chemicals	50,199	12,000	(38,199)	Buying in bulk when product is available. Additional nematode application, soil conditioners for drought conditions and doubled amount of growth regulators not budgeted.
Fertilizer	19,194	10,000	(9,194)	Buying in bulk when product is available - YTD \$19,571 better than budget
Gasoline	3,920	6,167	2,247	Budgeted for higher cost of fuel - YTD \$1,300 better than budget
Lease	6,073	13,158	7,085	New FY23 GCM Equipment Lease budgeted to start in January but we were unable to get the equipment because it will not be available for over a year.
Seed, sod, sand	11,189	2,000	(9,189)	40 cu yds of compost purchased to incorporate into soil profile on fairways & tees
Pro Shop				
Membership Fees	146,687	144,532	2,155	590 members to a budget of 564 YTD
Outside Play	34,450	16,140	18,310	Course in great condition increasing demand from public and reciprocal play. Lack of rain has bolstered capacity. Up 97% over SMLY. YTD up 70% over LYTD
Payroll	21,863	29,322	7,459	Asst. Pro budgeted but not hired. Running more efficiently.
Payroll Taxes & Fees	3,192	4,919	1,727	In line with payroll

Hérons Glen Recreation District
Restaurant Percentages
As of Jun 30, 2023

Restaurant Variance Report	Month to Date		Year to Date	
	Actual	Budget	Actual	Budget
Food Dining Room	2,690	10,255	273,571	268,313
Food Lounge	26,818	21,235	349,181	354,080
Banquet Food - Residents	1,040	0	136,264	151,755
Banquet Food - Outside	5,723	3,804	18,411	34,238
TOTAL FOOD REVENUE	36,270	35,294	777,427	808,387
COG Food	23,152	14,823	389,348	339,522
Percentage Revenue/COG Food	63.83%	42.00%	50.08%	42.00%
Beverage Dining Room	1,406	1,975	83,262	85,503
Beverage Lounge	18,364	14,879	212,866	235,662
Banquet Beverage - Residents	24	0	33,323	32,534
Banquet Beverage - Outside	0	779	5,118	7,013
TOTAL BEVERAGE REVENUE	19,795	17,633	334,570	360,711
COG Beverage	6,516	4,585	101,054	93,785
Percentage Revenue/COGS Bev	32.92%	26.00%	30.20%	26.00%
PAYROLL PERCENTAGE				
Banquet, Other Revenue	472	0	2,873	0
Total Operating Revenue	56,536	52,926	1,114,870	1,169,098
Total Payroll	52,705	55,771	666,915	707,889
% Payroll/Operating Revenue	93.22%	105.37%	59.82%	60.55%
Member Rewards-Food	2,283	2,515	50,186	49,709
Member Rewards-Beverage	1,560	1,584	27,053	33,244
% of food revenue coming from residents	77.36%	79.87%	80.59%	79.87%
% of bev revenue coming from residents	78.83%	93.99%	82.12%	93.99%
Food Inventory	741	0	33,445	0
Beverage Inventory	362	0	22,279	0

Herons Glen Recreation District
DEPARTMENTAL INCOME STATEMENT Jun 30, 2023
93- Non-Operating Income

Actual This Month	Actual Same Mth Last Yr		Actual Year To Date	Actual YTD Last Yr
		Income		
24,700	30,333	ASSESSMENTS, CAPITAL RESERVE	222,300	273,000
31,633	27,733	ASSESSMENTS, DEFERRED MAINTENANCE	284,700	249,600
12,000	25,600	NEW OWNER WORKING CAPITAL	140,800	214,400
0	0	NON-RESIDENT GOLF MEMBERSHIP JOINING FEE	11,000	11,000
21,864	0	INTEREST INCOME	167,361	0
0	0	MISCELLANEOUS INCOME	205,178	0
90,197	83,667	TOTAL Income	1,031,339	748,000
90,197	83,667	Gross Profit Margin	1,031,339	748,000
		Expenses		
		HURRICANE IAN EXPENSES		
0	0	PAYROLL - HURRICANE IAN	1,127	0
0	0	PAYROLL KITCHEN - HURRICANE IAN	122	0
0	0	PAYROLL SERVICE - HURRICANE IAN	355	0
0	0	PAYROLL TAXES & FEES - HURRICANE IAN	219	0
0	0	CHEMICALS - HURRICANE IAN	721	0
0	0	COMPLIMENTARY MEALS - HURRICANE IAN	379	0
0	0	CONTRACT LABOR - TEC - HURRICANE IAN	2,570	0
0	0	EQUIPMENT RENTAL - HURRICANE IAN	13,683	0
0	0	FERTILIZER - HURRICANE IAN	8,397	0
0	0	FIELD SUPPLIES - HURRICANE IAN	2,282	0
0	0	LANDSCAPE PLANT/SUPPLIES - HURRICANE IAN	220,571	0
0	0	MAINTENANCE, POOL & SPA - HURRICANE IAN	1,245	0
12,133	0	REPAIR & MAINTENANCE - HURRICANE IAN	107,986	0
0	0	OFFICE SUPPLIES - HURRICANE IAN	1,204	0
0	0	PUMP MAINTENANCE - HURRICANE IAN	2,895	0
0	0	PROFESSIONAL FEES - HURRICANE IAN	2,683	0
0	0	REFUSE - HURRICANE IAN	4,046	0
0	0	SEED, SOD, SAND - HURRICANE IAN	9,226	0
0	0	TENNIS COURT MAINTENANCE - HURRICANE IAN	4,248	0
42,719	8,533	DEFERRED MAINTENANCE & REPAIRS	184,095	115,165
78,254	67,287	DEPRECIATION	769,191	606,471
133,106	75,820	TOTAL Expenses	1,337,243	721,636
(42,909)	7,847	Net Income/(Loss)	(305,904)	26,364

<u>2022-2023 Capital Budget Vs Actual Review</u>					
Capital Carryover from 2021-22 Budget Yr	\$ 1,624,816				
To Be Collected in this FY from Asmnts	293,893				
Transferred from LT Capital per Budget	172,651				
Accumulated Interest on Capital Funds	76,894				
Transfer to/from Def Maint	(14,690)				
To be Tfr to Working Capital From LT	(7,246)				
	\$ 2,146,319				
	Carryfwd from 21-22	2023 Budget	Spent through 06/30/23	Planned Expenditures Before YE	Details
Front Entrance Landscaping	\$ -	\$ 15,870	-	\$ 15,870	Jul-23
Thor Guard Base System (located in Pro Shop)	-	33,765	-	-	Done
Thor Guard system (Mystic & GCM Pumphse)	7,649		-	-	Done
3 Generators for Back up -(Admin, Server, GCM server)	9,835		-	-	LT Cap
H-2B Van	-	11,255	-	-	CB Future Yr
Art Display Panels (24)	-	8,441	5,097	-	Done
Pump - #9 (2X25 HP) CLIS (Portofino Way) (motors)	-	84,413	-	-	CB Future Yr
Pump - #16 (2X30 HP) CLIS (Kayla Way) (motors)	-	87,790	-	-	CB Future Yr
Pump - #9 Golf Course (Portofino Way) (motors)	-	73,721	-	-	CB Future Yr
Rest. & Ballroom Bldg Dedicated Outside Air Unit (OSA)	19,669		-	-	CB Future Yr
Ballroom Divider	-	22,510	-	-	CB Future Yr
PDR/Main Dining Room Divider	-	22,510	-	-	Bond
Ballroom Stage Curtains	12,240		-	-	Bond
Ballroom Curtains & Shades	5,000		-	-	Bond - Done
Veranda Furniture (9 tables & 52 chairs)	-	8,892	-	8,892	This Summer
Coolers - Lounge	7,500		-	-	Bond
Lounge Hardwood Floor	-	22,510	-	-	Bond
Pizza Oven	22,500		-	-	CB Future Yr
Steamer (US Foods)	8,742		-	-	CB Future Yr
40 Qt Mixer	6,000		-	-	CB Future Yr
Heavy Duty 36" Gas Range (2 @ \$4500 per)	9,000		-	-	CB Future Yr
Gas 36" Salamander Broiler (2 @ \$2600 per)	5,200		-	-	CB Future Yr
Solstice Fryer (70-90 lbs)	6,800		-	-	CB Future Yr
83" Refrigerated Prep Table-Pantry	6,500		-	-	CB Future Yr
Oven-Dutch Alto Sham	5,300		-	-	CB Future Yr
Hot Box for Banquet Dinner	6,120	6,753	-	-	CB Future Yr
Dining Room Furniture (296 chairs; 60 tables; 7 high tops)	65,000		-	65,000	This Summer
Kitchen Service Bar	11,000		-	-	Bond
New China Pattern	13,113		-	13,113	This Summer
Refrigeration for Freezer	25,000		-	-	CB Future Yr
Pool Area Furniture - replace loungers & chairs	-	-	-	-	Tfr To Def Maint
Pool area tables	7,649		-	7,649	This Summer
HVAC Ballroom Lobby #16	-	12,381	-	-	CB Future Yr
Air Handler Pro Shop - (2) Large	25,500		-	25,500	This Summer
Air Handler Admin - Large	14,280		-	14,280	This Summer
HVAC Billiards Room #5	-	10,130	-	10,130	This Summer
Security Cameras - Clubhouse	-	9,004	1,975	7,029	This Summer
Pro Shop Check-in Counter & Fixtures	-	11,255	-	-	CB Future Yr
Tables (20 total tables between CR A, B & C)	5,000		-	-	CB Future Yr
Cardroom Chairs (80 in total - CD A, B, C)	-	9,004	-	-	CB Future Yr
Lobby Refurbishment	25,500		-	25,500	Bond?
Activities Rooms Chairs (90 total)	5,464		-	5,464	PBS - TBD
Meraki MX95 Firewall w/Adv Security 3 Yr License-Clubhse	-	11,255	12,653	-	Done
Meraki MX95 Firewall w/Adv Security 3 Yr License-Fitness	-	11,255	1,912	-	Done
Meraki MX95 Firewall w/Adv Security 3 Yr License-GCM	-	11,255	1,912	-	Done

	Carryfwd from 21-22	2023 Budget	Spent through 06/30/23	Planned Expenditures Before YE	Details
CLIS Used Golf Cart	-	7,879	-	-	
Acoustifence replacement for existing four courts	6,242		-	-	CB Future Yr
Pool area restroom update and refurbish	15,300		-	15,300	This Summer
Pro Shop Restroom update and refurbish	5,000		-	-	CB Future Yr
Main Lobby Carpet/Floor	15,300		-	15,300	Bond
Ballroom Carpeting (including mezzanine)	20,600		-	-	TBD w/Bond
Ballroom Dance Floor -Wood	17,000		-	-	TBD w/Bond
Lounge Hardwood floor	14,903		-	-	Bond
Shuffleboard Resurfacing of Courts	15,300		-	-	Bond
Sports Complex Restrooms roof replacement	-	18,350	-	18,350	This Summer
Replace fountains (4)	7,707	3,377	5,490	-	Tfr frm Def Maint
Fitness Equipment - Ab Crunch		3,377	-	3,377	Tfr frm Def Maint
Costing Allowance (Do Not Carry Over)**	-	50,000	58,415	-	Over Budget
	\$ 452,913	\$ 566,951	87,453	\$ 250,753	
Variance between budget (including bal fwd from previous yr) & FY end expenditures				681,658	
Calculated carryforward into 2023-2024 Budget Yr				\$ 1,815,358	
**Costing Allowance items approved by Board:					
Drainage for tennis & bocce courts			17,688		
Sierra double stack convection oven - front line			10,992		
Direct Lift for GCM			5,155		
Refrigeration chiller - salad/sandwich table			6,401		
Matrix Endurance Treadmill			6,004		
Clubhouse Maintenance Lift			12,175		
			58,415		
Capital Expenditures Funded from Other Sources					
Hurricane Ian Capital Expenditures Paid out of the Uninsured Losses Reserve Fund					
Filter system, backflush flowmeter, down stream pressure transducer (incl installation)			34,309		
ThorGuard TG360 System Upgrade & Replacement			32,347		
Installation of pole for tennis courts			19,940		
Dumpster Enclosure			31,900		
			118,496		
Long Term Capital					
Emergency generator system including tank at GCM			27,113		
			27,113		
Golf Course Special Improvements Fund Expenditures					
Golf Course Additional Drainage			18,253		
Golf Course Landscape			52,935		
			71,188		
Reconciliation with GL Bank Accounts					
(Amount Including 2 qtrly transfers from operating)			1,911,919		
Custom Electronic Design Inv# 8258 Ck# 1205 07/07/23			700	Outstanding	
InterLink Inv# 2023-29111 Bal Due when Installed			7,977	Outstanding	
			1,920,596		
00-1088 FineMark - Capital Checking			13		
00-1130 FL Prime State Board Admin-Capital			53,562		
00-1135 FLCLASS - Working Capital			1,867,021		
			1,920,596		

<u>2022-23 Def Maint Budget Vs Actual Review</u>					
Def Maint Carryover from 2021-22 Budget Yr	\$ 619,512				
To Be Collected in this FY	381,928				
Accumulated Interest on Deferred Funds	21,136				
Transfer to/from Capital	14,690				
Brosnan Memorial Donation	3,900				
	\$ 1,041,166				
	Carryfwd from 21-22	2023 Budget	Spent through 06/30/23	Planned Expenditures Before YE	Details
Tree trimming throughout property & golf course	\$ 7,254	\$ 33,765	\$ 4,063	\$ 36,957	<i>This Summer</i>
Landscape (All Rec Dist facilities)	5,878	3,377		4,640	\$4,614.72 to capital
Trees throughout property (replacement/removal)	-	2,251	1,200	1,051	<i>This Summer</i>
Parking lot traffic signs	-	1,688		1,688	<i>This Summer</i>
Seal Parking lot (GCM/CLIS) building asphalt	5,334	-		5,334	<i>This Summer</i>
Cart/Multi Use Path (asphalt Via La Quinta to Kaidon Ln)	21,271	3,377		-	<i>Bond</i>
Bridge Maintenance	1,035	563		-	<i>CB Future Yr</i>
Maintain Bulkheads & Seawalls	-	3,377		3,377	<i>This Summer</i>
Clean Clubhouse Roof - Wet it and forget it	17,058	9,004		-	<i>CB Future Yr</i>
Clubhouse Roof Checkup & Cracked Tile Repair	28,634	14,069		42,703	<i>This Summer</i>
Conservation Easement Maintenance (exotic removal)	17,133	7,879		25,012	<i>This Summer</i>
Palmetto Trimming (includes pinestraw & disposal)	44,372	52,021	51,769	44,624	<i>This Summer</i>
Aesthetic Clubhouse Facility Improvements	6,196	11,255	9,948	7,503	<i>This Summer</i>
Replace fire sprinkler heads / accessories	5,383	2,926	8,309	0	<i>CB Future Yr</i>
5 yr Sprinkler Obstruction Inspection	1,873	-	2,265	-	<i>CB Future Yr</i>
Thorguard maintenance	-	1,688	876	812	<i>This Summer</i>
Flat roof over restaurant - maintenance	8,226	3,377		-	<i>CB Future Yr</i>
Freezer Refrigeration (floor repair maintenance)	-	3,377		-	<i>CB Future Yr</i>
Ballroom Divider (Rollers)	5,000	5,628		-	<i>CB Future Yr</i>
Lake erosion: property	106,135	56,275	18,226	144,184	<i>This Summer</i>
Replace bubblers (\$2500 we own 2)	6,951	2,814		9,765	<i>CB Future Yr</i>
Replace fountains (\$3k) we own 4	-	-	-	-	<i>Tfr to Cap</i>
Clean, Repair & Seal all pool area pavers	11,774	-		-	<i>Bond</i>
Pool deck Furniture - replace loungers & chairs	1,110	33,765	34,400	-	<i>Tfr from Cap</i>
Furniture - sling chair steaming	-	2,251		-	<i>CB Future Yr</i>
Pool pipe/leak maintenance/pump replacement	14,255	11,255	2,190	23,320	<i>This Summer</i>
Pool pumps replacement (6 staggered)	17,484	2,251	5,601	14,134	<i>This Summer</i>
Umbrellas & Stands (replace 4 per year)	5,100	1,913	2,225	4,788	<i>This Summer</i>
Chiller Repair (warranty expired)	17,462	11,255	4,056	24,661	<i>This Summer</i>
Paint - Admin Ofcs	-	4,502		-	<i>CB Future Yr</i>
Paint - Card Rooms, Lobby & Billiards Room	-	4,502		-	<i>CB Future Yr</i>
Paint - Supervisors Ofc and F & B Ofc	1,589	2,251		-	<i>CB Future Yr</i>
Paint - Activity Rooms	-	4,502		-	<i>CB Future Yr</i>
Paint - HOA Offices	-	2,251		-	<i>CB Future Yr</i>
Paint - Pro Shop & Pro Shop Restrooms	-	4,502		-	<i>CB Future Yr</i>
Paint - Pool Area and Admin Restrooms	-	2,251		-	<i>CB Future Yr</i>
Paint - Ballroom	4,080	-		-	<i>CB Future Yr</i>
Restaurant carpet replacement	13,938	-		-	<i>Bond</i>
Paint - Restaurant (touch-up)	773	-		-	<i>Bond</i>
Paint - Lounge (touch-up)	-	844		-	<i>Bond</i>
CLIS Irrigation Pump Repairs	4,821	11,255	10,029	6,047	<i>This Summer</i>
CLIS Drainage	-	3,377		3,377	<i>This Summer</i>
CLIS Paint pumphouses	899	-		899	<i>This Summer</i>

	Carryfwd from 21-22	2023 Budget	Spent through 06/30/23	Planned Expenditures Before YE	Details
CLIS Pumphouse building maintenance	3,880	1,126		5,005	This Summer
Fitness Roof Maintenance/cleaning	5,176	2,814	1,450	6,540	This Summer
Wind screen: tennis and pickleball	2,904	1,126		4,030	This Summer
Nets (6)	1,836	-		1,836	This Summer
Har-Tru 3rd & 6th Year Maintenance	176	18,571		18,747	This Summer
Sports Area LED Lighting Fixtures	-	1,351		-	CB Future Yr
Pickleball Court Maintenance	2,081	-		2,081	This Summer
Pickleball Resurfacing of Initial 4 Courts	-	14,069		14,069	This Summer
Pickleball Shade Structure Canopy - replace	-	5,065		5,065	This Summer
Shuffleboard Benches, repaint and repair	1,545	-		1,545	This Summer
Shuffleboard Shade Structure Canopy - replace	5,100	-		-	Bond
Small Equipment <\$5k					
Fitness Equipment - Leg Extension	-	4,209	3,896	-	This Summer
Fitness Equipment - Leg Curl	-	4,052	3,896	-	This Summer
Fitness Equipment - Ab Crunch	-	3,377		-	Tfr To Capital
Charbroiler, Montague Six Burner	-	4,727		4,727	This Summer
	\$ 403,714	\$ 382,121			
<u>Items not in original budget but approved by Board:</u>					
Three Compartment Underbar Sink			1,527		
Underbar Ice Bin			1,957		
Replacement of 4 thermostats in the restaurant			5,234		
Total Deferred Expenditures			173,117	\$ 468,517	
Variance between budget & FY end expenditures				144,201	
Calculated carryforward into 2022-23 Budget Yr				\$ 395,631	
<u>Brosnan Memorial Donation</u>		2,700	1,350	\$ 1,350	
Total Deferred Expenditures			174,467	GL 93-7600	
<u>Hurricane Ian Capital Expenditures Paid out of the Uninsured Losses Reserve Fund</u>					
<u>Long Term Capital</u>					
2 Climate Pro X14 Portable AC Units for Admin			7,246		
Generac Portable Generator for Admin			4,459		
			11,704		
Reconciliation with GL Bank Accounts					
(Amount Including 2 qtly transfers from operating only)			675,735		
Patio Furniture Service & Supply Inv# 17755 bal due Ck# 1247 07/12			17,200	Outstanding	
Patio Furniture Service & Supply Inv# 6/5/2023 bal due Ck# 1247 07/12			1,113	Outstanding	
Global Irrigation Solutions Inv# NC062223A Ck# 1249 07/14			1,844	Outstanding	
			695,891	GL Bank Reconciliation	
00-1131 FL Prime State Board - Deferred			694,252		
00-1142 FineMark Deferred			1,639		
			695,891		

GOLF MEMBERSHIP STATUS
FOR MONTH ENDED JUNE 2023

				Non-Res	Non-Res	AMOUNT
		COUPLE	SINGLE	Coup	Sing	PAID (pre-tax)
Current Year Totals 2022-2023						
590	Total Paid Members	163	207	9	39	\$ 1,795,140
32	Range Membership					\$ 11,095
18	Handicap Services					\$ 450
0	Undecided					\$ -
72	Members who did not renew	16	26	1	12	\$ (235,780)
19	Members who received refunds	1	16	0	1	\$ (55,490)

Budgeted Totals

564 Members Budgeted
6/30/2023

564 Members Budgeted
7/31/2023

Prior Year Comparison

593 Members Paid for fiscal yr 2021-22
6/30/2022

591 Members Paid for fiscal yr 2021-22
7/31/2022