

**Hérons Glen Recreation District
FUND BALANCE REPORT
As of August 31, 2024**

ACCOUNT DESCRIPTION	BANK NAME	GL ACCT#	INT RATE	ACCT TYPE	
OPERATING ACCOUNTS					
	Petty Cash	00-1010	0.00%	Cash, Petty	\$200
	FineMark - Operating	00-1138	1.01%	Cash, Operating	\$342,119
	SBA Florida Prime - Operating	00-1051	5.48%	Cash, Operating	\$235,093
	FLCLASS - Operating Funds	00-1129	5.38%	Cash, Operating	\$0
TOTAL OPERATING ACCOUNTS					\$577,412
RESERVES					
DEFERRED MAINTENANCE					
	FineMark Bank - Deferred Maintenance	00-1142	1.00%	Cash, Reserved	\$21
	SBA Florida Prime - Deferred Maintenance	00-1131	5.48%	Cash, Reserved	\$1,031,800
TOTAL DEFERRED MAINTENANCE					\$1,031,821
CAPITAL RESERVE					
	FineMark Bank - Capital	00-1088	0.77%	Cash, Reserved	\$46
	FineMark Bank - Long Term Capital Reserve Fund	00-1089	0.77%	Cash, Reserved	\$0
	FineMark Bank - Long Term Capital Reserve Funds - CD 08/06-11/03/2024	00-1071	4.18%	Cash, Reserved	\$1,000,000
	SBA Florida Prime - Capital Fund	00-1130	5.48%	Cash, Reserved	\$540,229
	SBA Florida Prime - Long Term Capital Reserve Fund	00-1132	5.48%	Cash, Reserved	\$255,500
	FLCLASS - Working Capital Fund	00-1135	5.38%	Cash, Reserved	\$1,902,896
	FLCLASS - Long Term Capital Reserve Fund	00-1136	5.38%	Cash, Reserved	\$1,217,460
TOTAL CAPITAL RESERVE					\$4,916,131
LOSSES RESERVE					
	FineMark Money Market - Losses Reserve Fund	00-1134	1.00%	Cash, Reserved	\$0
	SBA Florida Prime - Losses Reserve Fund	00-1141	5.48%	Cash, Reserved	\$654,372
	FLCLASS - Losses Reserve Fund	00-1137	5.38%	Cash, Reserved	\$0
TOTAL LOSSES RESERVE					\$654,372
GOLF COURSE SPECIAL IMPROVEMENTS					
	FineMark Money Market - GCM Special Improvements Fund	00-1128	1.00%	Cash, Reserved	\$0
	SBA Fund A - Florida Prime - Golf Course Special Improvements Fund	00-1144	5.48%	Cash, Reserved	\$196,629
TOTAL GOLF COURSE SPECIAL IMPROVEMENTS					\$196,629
BOND FUNDS					
	2020 Bond Funds - 0000 - Revenue Fund	00-1410	4.76%		\$528,317
	2020 Bond Funds - 0001 - Interest Fund	00-1411	4.76%		\$0
	2020 Bond Funds - 0008 - Acquisition & Construction Fund	00-1417	2.12%		\$1,302,001
	2020 Bond Funds - 0009 - Cost of Issuance Fund	00-1418	4.76%		\$0
	2020 Bond Funds - 0004 - Debt Reserve Fund	00-1419	4.76%		\$444,072
	2020 Bond Funds - 0010 - Rebate Acct	00-1420	2.12%		\$50,358
TOTAL BOND FUNDS					\$2,324,748
TOTAL RESERVES					\$9,123,701

**Hérons Glen Recreation District
BALANCE SHEET**

	AS OF 08/31/24	As OF Same Month Last Yr
ASSETS		
CASH & CASH EQUIVALENTS		
CASH, PETTY	200	200
CASH, OPERATING	577,212	570,517
CASH, RESERVED	6,798,954	5,193,917
TOTAL CASH & CASH EQUIVALANETS	7,376,366	5,764,634
ACCOUNTS RECEIVABLE	1,922,270	1,828,482
ACCOUNTS RECEIVABLE, OTHER	35,588	15,340
ACCOUNTS RECEIVABLE, SUB-ASSOCIATIONS	(867)	2,147
ALLOWANCE FOR BAD DEBT	(639)	(639)
INVENTORY, RESTAURANT	63,072	49,924
INVENTORY, GAS	5,600	6,979
PREPAID	149,865	77,647
PR BENEFITS CLEARING	(330)	0
GRATUITIES CLEARING	(5,995)	(3,913)
EMPLOYEE CHRISTMAS FUND	(930)	(658)
TOTAL CURRENT ASSETS	9,544,001	7,739,943
RESTRICTED ASSETS		
2020 SERIES BOND FUNDS - REVENUE FUND	528,317	479,737
2020 SERIES BOND FUNDS - ACQUISITION & CONSTRUCTION FUND	1,302,001	4,583,359
2020 SERIES BOND FUNDS - DEBT RESERVE FUND	444,072	444,072
2020 BOND SERIES BOND FUNDS - REBATE ACCT	50,358	0
TOTAL RESTRICTED ASSETS	2,324,748	5,507,168
WORK IN PROCESS		
WIP - CLUBHOUSE IMPROVEMENTS - BOND	369,693	184,689
WIP - GOLF COURSE RENOVATION - BOND	29,243	0
WIP - CLIS - BOND	711,749	280,490
WIP - RESTAURANT - BOND	1,132,540	534,807
WIP - STORAGE BUILDING - BOND	236,326	35,270
WIP - MISCELLANEOUS SMALL CAPITAL PROJECTS	13,467	24,225
WIP - DRIVING RANGE RESTROOM	27,735	13,785
WIP - BOCCE COURTS - BOND	293,257	437,273
WIP - POOL DECK - BOND	54,408	400,720
WIP - PICKLEBALL COURTS - BOND	410,912	411,031
WIP - TENNIS AWNING/PAVERS - BOND	0	40,239
WIP - SHUFFLEBALL SUNSHADE/PAVERS - BOND	2,170	307,589
WIP - BALLROOM - BOND	116,906	1,500
WIP - MULTI-USE PATH - BOND	16,378	211,802
TOTAL WORK IN PROCESS	3,414,783	2,883,420

	AS OF 08/31/24	As OF Same Month Last Yr
PROPERTY, PLANT & EQUIPMENT		
ORIGINAL PURCHASE - REAL PROPERTY & IMPROVEMENTS	1,516,884	1,517,216
EQUIPMENT	2,921,647	3,024,781
EQUIPMENT - FINANCED	625,527	667,628
GASB87 LEASED ASSETS	225,301	178,911
GASB96 SBITA ASSETS	14,613	0
PROPERTY & IMPROVEMENTS	16,462,266	14,367,947
CLIS SYSTEM	2,382,454	2,360,334
ACCUMULATED DEPRECIATION	(12,160,244)	(11,818,845)
ACCUMULATED AMORTIZATION - GASB87 LEASED ASSETS	(114,600)	(56,905)
ACCUMULATED AMORTIZATION - GASB96 SBITA ASSETS	(2,883)	0
TOTAL NET PROPERTY, PLANT & EQUIP	11,870,965	10,241,068
LAND		
LAND ORIGINAL	13,475,411	13,475,411
TOTAL LAND	13,475,411	13,475,411
OTHER ASSETS		
SPECIAL ASSESSMENT RECEIVABLE	26,805,000	27,725,000
2020 SERIES BOND INSURANCE PREMIUM	231,502	240,211
DEPOSITS, LONG TERM	6,350	9,912
HOLE IN ONE ACCOUNT	(1,052)	(2,300)
TOTAL OTHER ASSETS	27,041,800	27,972,822
TOTAL ASSETS	67,671,707	67,819,832

	AS OF 08/31/24	As OF Same Month Last Yr
LIABILITIES & FUND EQUITY		
CURRENT LIABILITIES		
ACCOUNTS PAYABLE, TRADE	168,692	534,368
GOLF SHOP CONSIGNMENT SALES & CLUB RENTALS PAYABLE	6,661	5,332
ACCOUNTS PAYABLE, OTHER	15,484	16,394
SALES TAXES PAYABLE	104,337	100,357
ACCRUED EXPENSES	153,445	119,724
10% PROJECT RETENTION	151,953	157,040
FINANCED EQUIPMENT - CURRENT	61,195	92,859
GASB87 LEASE LIABILITY - CURRENT	50,755	55,884
GASB96 SBITA LIABILITY - CURRENT	2,360	0
DEPOSITS - BALLROOM & LOCKER	1,893	5,373
GIFT CARDS & GROUPONS	34,575	31,687
CREDIT BOOK	21,278	19,427
HOLE IN ONE CLUB	2,400	3,200
ADVANCED TICKET SALES	(108)	0
UNEARNED BASE ASSESSMENTS	229,821	210,771
UNEARNED CAPITAL RESERVE	27,300	24,700
UNEARNED CAPITAL RESERVE - LOSS RESERVE REIMBURSEMENT	32,500	0
UNEARNED DEFERRED MAINTENANCE	31,633	31,633
UNEARNED USER FEES	42,808	57,700
UNEARNED ANNUAL GOLF MEMBERSHIP	1,992,896	1,904,311
UNEARNED ANNUAL RANGE & HANDICAP MEMBERSHIP	11,236	5,594
TOTAL CURRENT LIABILITIES	3,143,114	3,376,354
LONG-TERM LIABILITIES		
2020 SERIES BONDS PAYABLE	25,865,000	26,805,000
2020 SERIES BONDS PAYABLE - PREMIUM/DISCOUNT	1,597,941	1,753,928
2020 SERIES BONDS - DEFERRED OUTFLOW (INFLOW) ON REFUNDING	(728,311)	(786,190)
FINANCED EQUIPMENT - LONG TERM	44,591	101,676
GASB87 LEASE LIABILITY - LONG TERM	61,697	66,727
GASB96 SBITA LIABILITY - LONG TERM	414	0
TOTAL LONG-TERM LIABILITIES	26,841,332	27,941,141
TOTAL LIABILITIES	29,984,446	31,317,495
FUND EQUITY		
CONTRIBUTED CAPITAL	39,627,310	39,627,310
ASSOCIATION EQUITY(DEFICIT)	(4,386,012)	(4,580,211)
PROFIT/(LOSS)	2,445,963	1,455,239
TOTAL FUND EQUITY(DEFICIT)	37,687,261	36,502,337
TOTAL LIABILITIES & FUND EQUITY	67,671,707	67,819,832

Hérons Glen Recreation District

Income Statement

Aug 31, 2024

Non-Golf Operations	This Month				Year to Date				Annual Budgets	
	Actual	Budget	Variance	Last Yr	Actual	Budget	Variance	Last Yr	FY24	FY23
REVENUE										
Admin	93,817	92,182	1,635	84,065	1,171,361	1,159,198	12,163	928,771	1,269,386	1,032,321
Restaurant	113,846	102,561	11,285	93,687	1,743,952	1,868,984	(125,032)	1,643,635	1,979,189	1,806,209
Clubhouse	80,928	80,928	0	72,898	895,782	901,982	(6,200)	831,330	976,639	900,294
CLIS	45,277	45,277	0	41,937	501,156	501,156	0	478,328	545,680	523,567
Fitness Center	7,265	7,371	(106)	6,286	82,868	83,338	(470)	68,924	89,885	72,605
Asmnts Included With Above Revenue	251,492	251,492	0	230,436	2,632,300	2,632,300	0	2,379,779	2,887,262	2,618,899
EXPENSES										
Admin	94,154	92,182	(1,971)	75,441	1,074,566	1,159,198	84,632	948,262	1,269,386	1,032,321
Restaurant	95,756	102,561	6,805	88,605	1,883,405	1,868,984	(14,421)	1,722,547	1,979,189	1,806,209
Clubhouse	77,794	80,928	3,134	81,804	894,715	901,982	7,268	817,516	976,639	900,294
CLIS	40,356	45,277	4,920	25,600	453,280	501,156	47,875	374,627	545,680	523,567
Fitness Center	5,592	7,371	1,779	9,916	72,122	83,338	11,216	65,761	89,885	72,605
Total Revenue	341,132	328,318	12,814	298,872	4,395,120	4,514,659	(119,539)	3,950,986	4,860,779	4,334,996
Total Expenses	313,651	328,319	14,667	281,366	4,378,089	4,514,659	136,570	3,928,712	4,860,779	4,334,996
Total Asmnts Included With Revenue	251,492	251,492	0	230,436	2,632,300	2,632,300	0	2,379,779	2,887,262	2,618,899
OPERATIONS - Non-Golf Net Income	27,481	(0)	27,481	17,506	17,031	0	17,031	22,274	0	0
Golf Operations										
REVENUE										
Pro Shop	192,465	167,738	24,727	181,231	2,458,616	2,365,375	93,241	2,283,237	2,540,985	2,358,395
GCM	0	0	0	0	0	0	0	0	0	0
EXPENSES										
Pro Shop	53,897	52,518	(1,379)	41,597	613,170	668,705	55,535	535,000	726,919	695,621
GCM	134,871	140,643	5,772	162,219	1,655,435	1,659,161	3,726	1,485,704	1,813,146	1,662,774
Golf Total Revenue	192,465	167,738	24,727	181,231	2,458,616	2,365,375	93,241	2,283,237	2,540,985	2,358,395
Golf Total Expenses	188,768	193,161	4,393	203,816	2,268,605	2,327,866	59,261	2,020,704	2,540,065	2,358,395
Golf Net Income	3,697	(25,423)	29,120	(22,585)	190,011	37,509	152,501	262,533	920	(0)
NET INCOME ALL DEPTS.	31,178	(25,423)	56,602	(5,079)	207,042	37,509	169,532	284,808	920	(0)

**HGRD Variance
Aug-24**

	Actual This Month	Budget This Month	Variance Favorable / (Unfavorable)	Explanation
Administration				
Miscellaneous Other Income	5,768	3,690	2,077	9 closings (66 YTD), 30 notaries, Lee County Election & CSI rebate was higher than normal
Bad Debt	7,056	-	(7,056)	Recognize lost collection from Fitness Center Architect/Engineer for attic insulation issue done by Energy Nerds
Payroll	39,259	40,265	1,007	Carol working 32hrs/wk now - budgeted for 40
Bank Charges	2,695	525	(2,170)	High outside play & correction of duplicate adjustment in April for OpenEdge debacle
Professional Fees	10,248	14,903	4,655	Breeze Corp ad for Budget Resolution not billed yet, first year Townsend on-site appraisal not budgeted, no additional auditors work and GASB87 & 96 monthly maint. charged sporadically
Restaurant				
Food Sales - DR & Lounge	37,048	27,960	9,088	69% increase over SMLY - restaurant closure in Aug last year & added karaoke event
Beverage Sales DR & Lounge	21,875	15,347	6,528	70% increase over SMLY - restaurant closure in Aug last year & added karaoke event
Banquets, Residents	2,170	-	2,170	Resident wedding reception
Banquets, Outside	-	6,500	(6,500)	No outside events booked
COS, Food	9,762	15,057	5,295	24.96% to a budget of 45.00%, YTD 47.38% to a budget of 45.00%
Payroll, Kitchen	24,315	23,141	(1,174)	Transitioning new staff, needed extra staff to train new employees
Payroll, Service	21,031	22,960	1,929	No Dining Room Manager & down one bartender - cutting staff when slow
Payroll Benefits	5,114	6,792	1,677	Only 6 employees on the company health insurance-budget for 11
Service Contracts	1,435	336	(1,099)	Fat Free budgeted in July
Clubhouse				
Pool Chemicals	4,002	2,487	(1,515)	Stocked up on phosphate remover
Maintenance & Repairs	10,641	6,351	(4,289)	Admin AC not working properly and repaired kitchen exhaust fan on roof
Service Contracts	15,352	16,644	1,292	Tile & Grout Cleaning and Floor Waxing not done due to tile changeout in restrooms
Water (Allocation)	639	2,091	1,452	Trending down - not using city water at tennis courts
CLIS				
Mainscape - Time & Materials	16,176	19,925	3,749	Less calls due to bond upgrades
Fitness Center				
No significant variances				
Golf Maintenance				
Payroll	59,123	57,061	(2,062)	YTD positive variance to budget \$19k
Chemicals	3,428	5,250	1,822	Utilizing bulk purchases from previous months
Equipment Rental	-	3,000	3,000	Rented Vacuum, aerifier & boom lift in July when course closed
Fertilizer	13,086	10,500	(2,586)	Additional fertilizer needed for excessive rain

	Actual This Month	Budget This Month	Variance Favorable / (Unfavorable)	Explanation
Gasoline	4,458	6,606	2,148	Fuel prices have dropped
Lease	4,318	9,937	5,618	Still waiting on availability of FY23 GCM equipment for lease
Maintenance & Repairs	3,838	347	(3,491)	Door tracks replaced
Maintenance, Equipment	9,724	8,200	(1,524)	Due to older equipment not being replaced, more parts and maintenance are necessary
Seed, Sod, Sand	4,656	2,535	(2,121)	Additional top dressing needed due to weather conditions
Small Tools	1,897	840	(1,057)	July invoice posted in August YTD positive variance to budget
Pro Shop				
Outside Play	33,511	10,441	23,070	Favorable weather conditions and higher demand for outside play
Field Supplies	5,478	880	(4,598)	Shopping bags

Heron's Glen Recreation District
TOTAL VARIANCE REPORT
Aug 31, 2024

DEPARTMENT	ACTUAL MTD	BUDGET MTD	VARIANCE Favorable / (Unfavorable)	ACTUAL YTD	BUDGET YTD	VARIANCE Favorable / (Unfavorable)	23-24 Mid- Yr Forecast Budget	FY Budget	VARIANCE Favorable /	LYYTD Activity	YE Forecast
ADMINISTRATION											
Operating Revenue	9,250	7,615	1,635	176,081	163,918	12,163	181,887	169,724	12,163	136,035	181,887
Operating Expenses	94,154	92,182	(1,971)	1,074,566	1,159,198	84,632	1,183,839	1,269,386	85,547	948,262	1,184,754
Operating Income	(84,903)	(84,567)	(336)	(898,486)	(995,280)	96,795	(1,002,216)	(1,099,662)	97,446	(812,227)	(1,002,867)
Assessment	84,567	84,567	0	995,280	995,280	0	1,099,662	1,099,662	0	792,736	1,099,662
Net Income	(336)	(0)	(336)	96,795	(0)	96,795	97,446	(0)	97,446	(19,491)	96,795
RESTAURANT											
Operating Revenue	61,092	49,807	11,285	1,354,324	1,479,356	(125,032)	1,418,415	1,545,429	(127,014)	1,202,353	1,420,397
Operating Expenses	95,756	102,561	6,805	1,883,405	1,868,984	(14,421)	1,985,400	1,979,189	(6,211)	1,722,547	1,993,610
Operating Income	(34,664)	(52,754)	18,090	(529,081)	(389,628)	(139,453)	(566,985)	(433,760)	(133,225)	(520,194)	(573,213)
Assessment	52,754	52,754	0	389,628	389,628	0	433,760	433,760	0	441,282	433,760
Net Income	18,090	(0)	18,090	(139,453)	(0)	(139,453)	(133,225)	(0)	(133,225)	(78,912)	(139,453)
CLUBHOUSE											
Operating Revenue	0	0	0	5,600	11,800	(6,200)	5,600	11,800	(6,200)	11,800	5,600
Operating Expenses	77,794	80,928	3,134	894,715	901,982	7,268	969,916	976,639	6,723	817,516	969,371
Operating Income	(77,794)	(80,928)	3,134	(889,115)	(890,182)	1,068	(964,052)	(964,839)	787	(805,716)	(963,771)
Assessment	80,928	80,928	0	890,182	890,182	0	964,839	964,839	0	819,530	964,839
Net Income	3,134	0	3,134	1,068	0	1,068	787	0	787	13,814	1,068
CLIS Dept.											
Operating Revenue	19,054	19,054	0	223,436	223,436	0	242,364	242,364	0	217,377	242,364
Operating Expenses	40,356	45,277	4,920	453,280	501,156	47,875	496,558	545,680	49,122	374,627	497,805
Operating Income	(21,303)	(26,223)	4,920	(229,845)	(277,720)	47,875	(254,194)	(303,316)	49,122	(157,250)	(255,441)
Assessment	26,223	26,223	0	277,720	277,720	0	303,316	303,316	0	260,951	303,316
Net Income	4,920	0	4,920	47,876	0	47,875	49,122	0	49,122	103,701	47,876
Fitness Center											
Operating Revenue	244	350	(106)	3,380	3,850	(470)	3,730	4,200	(470)	3,642	3,730
Operating Expenses	5,592	7,371	1,779	72,122	83,338	11,216	78,183	89,885	11,702	65,761	78,669
Operating Income	(5,348)	(7,021)	1,673	(68,743)	(79,488)	10,746	(74,453)	(85,685)	11,232	(62,119)	(74,939)
Assessment	7,021	7,021	0	79,488	79,488	0	85,685	85,685	0	65,282	85,685
Net Income	1,673	0	1,673	10,746	0	10,746	11,232	0	11,232	3,163	10,746
SUBTOTAL											
Total Operating Revenues	89,640	76,826	12,814	1,762,820	1,882,360	(119,539)	1,851,996	1,973,517	(121,521)	1,571,207	1,853,978
Total Operating Expenses	313,651	328,319	14,667	4,378,089	4,514,659	136,570	4,713,897	4,860,779	146,882	3,928,712	4,724,209
Total Operating Income	(224,011)	(251,492)	(27,481)	(2,615,269)	(2,632,300)	(17,031)	(2,861,901)	(2,887,262)	(25,361)	(2,357,505)	(2,870,231)
Total Assessments	251,492	251,492	0	2,632,300	2,632,300	0	2,887,262	2,887,262	0	2,379,779	2,887,262
Net Income	27,481	(0)	27,481	17,031	0	17,031	25,361	0	25,361	22,274	17,031
GOLF MAINTENANCE											
Operating Revenue	0	0	0	0	0	0	0	0	0	0	0
Operating Expenses	134,871	140,643	5,772	1,655,435	1,659,161	3,726	1,810,144	1,813,146	3,001	1,485,704	1,809,420
Net Income	(134,871)	(140,643)	5,772	(1,655,435)	(1,659,161)	3,726	(1,810,144)	(1,813,146)	3,001	(1,485,704)	(1,809,420)
PRO SHOP											
Operating Revenue	192,465	167,738	24,727	2,458,616	2,365,375	93,241	2,634,225	2,540,985	93,241	2,283,237	2,634,225
Operating Expenses	53,897	52,518	(1,379)	613,170	668,705	55,535	669,144	726,919	57,775	535,000	671,384
Net Income	138,568	115,220	23,348	1,845,446	1,696,670	148,776	1,965,081	1,814,066	151,016	1,748,238	1,962,841
ALL DEPARTMENTS											
Total Operating Revenues	282,105	244,564	37,541	4,221,436	4,247,735	(26,298)	4,486,221	4,514,502	(28,281)	3,854,444	4,488,203
Total Operating Expenses	502,419	521,480	19,061	6,646,694	6,842,525	195,831	7,193,185	7,400,844	207,659	5,949,416	7,205,013
Total Operating Income	(220,314)	(276,916)	(56,602)	(2,425,258)	(2,594,790)	(169,532)	(2,706,964)	(2,886,342)	(179,378)	(2,094,972)	(2,716,810)
Total Assessments	251,492	251,492	0	2,632,300	2,632,300	0	2,887,262	2,887,262	0	2,379,779	2,887,262
Net Income	31,178	(25,423)	56,602	207,042	37,509	169,532	180,298	920	179,378	284,808	170,452
<i>From Golf Operations</i>	3,697	(25,423)	29,120	190,011	37,509	152,501	154,937	920	154,017	262,533	153,421
<i>From Other than Golf Operations</i>	27,481	(0)	27,481	17,031	0	17,031	25,361	0	25,361	22,274	17,031

Hérons Glen Recreation District
Restaurant Percentages
As of Aug 31, 2024

Restaurant Variance Report	Month to Date		Year to Date	
	Actual	Budget	Actual	Budget
Food Dining Room	4,705	8,800	297,761	374,515
Food Lounge	32,342	19,160	438,445	434,764
Banquet Food - Residents	2,060	0	166,774	167,754
Banquet Food - Outside	0	5,500	25,509	64,717
TOTAL FOOD REVENUE	39,108	33,460	928,490	1,041,750
COG Food	9,762	15,057	439,884	468,787
Percentage Revenue/COG Food	24.96%	45.00%	47.38%	45.00%
Beverage Dining Room	1,701	2,155	162,141	110,427
Beverage Lounge	20,174	13,192	234,383	268,343
Banquet Beverage - Residents	110	0	19,127	41,989
Banquet Beverage - Outside	0	1,000	3,337	11,597
TOTAL BEVERAGE REVENUE	21,985	16,347	418,988	432,356
COG Beverage	5,018	4,577	130,721	121,060
Percentage Revenue/COGS Bev	22.83%	28.00%	31.20%	28.00%
PAYROLL PERCENTAGE				
Banquet, Other Revenue	0	0	6,879	5,250
Total Operating Revenue	61,092	49,807	1,354,357	1,479,356
Total Payroll	58,427	60,173	952,343	943,647
% Payroll/Operating Revenue	95.64%	120.81%	70.32%	63.79%
Member Rewards-Food	2,984	2,261	60,543	65,446
Member Rewards-Beverage	1,686	1,272	33,341	34,881
% of food revenue coming from residents	80.55%	80.87%	82.24%	80.87%
% of bev revenue coming from residents	76.70%	82.90%	80.21%	82.90%

Hérons Glen Recreation District
DEPARTMENTAL INCOME STATEMENT Aug 31, 2024
93- Non-Operating Income

Actual This Month	Actual Same Mth Last Yr		Actual Year To Date	Actual YTD Last Yr
		Income		
27,300	24,700	ASSESSMENTS, CAPITAL RESERVE - WORKING CAPITAL	300,300	271,700
31,633	31,633	ASSESSMENTS, DEFERRED MAINTENANCE	347,967	347,967
32,500	0	ASSESSMENTS, CAPITAL RESERVE - LOSS RESERVE REPLENISHMENT	357,500	0
22,500	28,000	NEW OWNER WORKING CAPITAL	296,000	188,800
0	0	NON-RESIDENT GOLF MEMBERSHIP JOINING FEE	16,000	11,000
26,660	24,121	INTEREST INCOME	290,322	214,526
0	0	MISCELLANEOUS INCOME	121,821	205,178
<u>140,593</u>	<u>108,454</u>	<u>TOTAL Income</u>	<u>1,729,910</u>	<u>1,239,170</u>
<u>140,593</u>	<u>108,454</u>	<u>Gross Profit Margin</u>	<u>1,729,910</u>	<u>1,239,170</u>
		Expenses		
		HURRICANE IAN EXPENSES		
0	0	PAYROLL - HURRICANE IAN	0	1,127
0	0	PAYROLL KITCHEN - HURRICANE IAN	0	122
0	0	PAYROLL SERVICE - HURRICANE IAN	0	355
0	0	PAYROLL TAXES & FEES - HURRICANE IAN	0	219
0	0	CHEMICALS - HURRICANE IAN	0	721
0	0	COMPLIMENTARY MEALS - HURRICANE IAN	0	379
0	0	CONTRACT LABOR - TEC - HURRICANE IAN	0	2,570
0	0	EQUIPMENT RENTAL - HURRICANE IAN	0	13,683
0	0	FERTILIZER - HURRICANE IAN	0	8,397
0	0	FIELD SUPPLIES - HURRICANE IAN	0	2,282
0	0	LANDSCAPE PLANT/SUPPLIES - HURRICANE IAN	0	220,571
0	0	MAINTENANCE, POOL & SPA - HURRICANE IAN	0	1,245
4,620	0	REPAIR & MAINTENANCE - HURRICANE IAN	21,830	108,450
0	0	OFFICE SUPPLIES - HURRICANE IAN	0	1,204
0	0	PUMP MAINTENANCE - HURRICANE IAN	0	2,895
0	0	PROFESSIONAL FEES - HURRICANE IAN	0	2,683
0	0	REFUSE - HURRICANE IAN	0	4,046
0	0	SEED, SOD, SAND - HURRICANE IAN	0	9,226
0	0	TENNIS COURT MAINTENANCE - HURRICANE IAN	0	4,248
7,795	0	CONTINGENCY	(7,795)	0
29,539	46,377	DEFERRED MAINTENANCE & REPAIRS	163,888	262,004
0	0	FF&E Assets <\$5k	38,539	0
0	78,314	DEPRECIATION	724,691	930,229
<u>41,954</u>	<u>124,691</u>	<u>TOTAL Expenses</u>	<u>941,154</u>	<u>1,576,654</u>
<u>98,639</u>	<u>(16,237)</u>	<u>Net Income/(Loss)</u>	<u>788,756</u>	<u>(337,484)</u>

GOLF MEMBERSHIP STATUS
 FOR MONTH ENDED Aug 2024

		COUPLE	SINGLE	Non-Res Coup	Non-Res Sing	AMOUNT PAID (pre-tax)
Current Year Totals 2023-2024						
593	Total Paid Members	158	216	13	35	\$ 1,864,918
31	Range Membership					\$ 10,718
12	Handicap Services					\$ 300
0	Undecided	0	0	0	0	\$ -
(82)	Members who did not renew	(18)	(35)	(1)	(9)	\$ (270,189)
(14)	Members who received refunds	(6)	(1)	0	(1)	\$ (29,368)

Budgeted Totals

590 Members Budgeted
 8/31/2024

590 Members Budgeted
 9/30/2024

Prior Year Comparison

591 Members Paid for fiscal yr 2022-23
 8/31/2023

591 Members Paid for fiscal yr 2022-23
 9/30/2023