

Heron's Glen Recreation District
FUND BALANCE REPORT
As of Dec 31, 2023

ACCOUNT DESCRIPTION	BANK NAME	GL ACCT#	INT RATE	ACCT TYPE	
OPERATING ACCOUNTS					
	Petty Cash	00-1010	0.00%	Cash, Petty	\$200
	FineMark - Operating	00-1138	1.00%	Cash, Operating	\$527,981
	SBA Florida Prime - Operating	00-1051	5.60%	Cash, Operating	\$738,640
	FLCLASS - Operating Funds	00-1129	5.48%	Cash, Operating	\$0
TOTAL OPERATING ACCOUNTS					\$1,266,821
RESERVES					
DEFERRED MAINTENANCE					
	FineMark Bank - Deferred Maintenance	00-1142	1.00%	Cash, Reserved	\$11,896
	SBA Florida Prime - Deferred Maintenance	00-1131	5.60%	Cash, Reserved	\$743,069
TOTAL DEFERRED MAINTENANCE					\$754,965
CAPITAL RESERVE					
	FineMark Bank - Capital	00-1088	0.92%	Cash, Reserved	\$38
	FineMark Bank - Long Term Capital Reserve Fund	00-1089	0.92%	Cash, Reserved	\$0
	SBA Florida Prime - Capital Fund	00-1130	5.60%	Cash, Reserved	\$183,658
	SBA Florida Prime - Long Term Capital Reserve Fund	00-1132	5.60%	Cash, Reserved	\$0
	FLCLASS - Working Capital Fund	00-1135	5.48%	Cash, Reserved	\$1,869,363
	FLCLASS - Long Term Capital Reserve Fund	00-1136	5.48%	Cash, Reserved	\$2,156,020
TOTAL CAPITAL RESERVE					\$4,209,080
LOSSES RESERVE					
	FineMark Money Market - Losses Reserve Fund	00-1134	1.00%	Cash, Reserved	\$0
	SBA Florida Prime - Losses Reserve Fund	00-1141	5.60%	Cash, Reserved	\$213,120
	FLCLASS - Losses Reserve Fund	00-1137	5.48%	Cash, Reserved	\$0
TOTAL LOSSES RESERVE					\$213,120
GOLF COURSE SPECIAL IMPROVEMENTS					
	FineMark Money Market - GCM Special Improvements Fund	00-1128	1.00%	Cash, Reserved	\$28
	SBA Fund A - Florida Prime - Golf Course Special Improvements Fund	00-1144	5.60%	Cash, Reserved	\$189,503
TOTAL GOLF COURSE SPECIAL IMPROVEMENTS					\$189,531
BOND FUNDS					
	2020 Bond Funds - 0000 - Revenue Fund	00-1410	4.84%		\$1,618,013
	2020 Bond Funds - 0001 - Interest Fund	00-1411	4.84%		\$0
	2020 Bond Funds - 0008 - Acquisition & Construction Fund	00-1417	4.84%		\$2,563,708
	2020 Bond Funds - 0009 - Cost of Issuance Fund	00-1418	4.84%		\$0
	2020 Bond Funds - 0004 - Debt Reserve Fund	00-1419	4.84%		\$444,072
TOTAL BOND FUNDS					\$4,625,793
TOTAL RESERVE ACCOUNTS					\$9,992,488

Herons Glen Recreation District
BALANCE SHEET

	AS OF 12/31/23	As OF Same Month Last Yr
ASSETS		
CASH & CASH EQUIVALENTS		
CASH, PETTY	200	200
CASH, OPERATING	1,266,621	837,142
CASH, RESERVED	5,366,696	4,945,703
TOTAL CASH & CASH EQUIVALANETS	6,633,516	5,783,044
ACCOUNTS RECEIVABLE	1,306,306	1,098,191
ACCOUNTS RECEIVABLE, OTHER	22,303	8,167
ACCOUNTS RECEIVABLE, SUB-ASSOCIATIONS	(76,965)	(75,720)
ALLOWANCE FOR BAD DEBT	(639)	(1,000)
INVENTORY, RESTAURANT	68,197	44,830
INVENTORY, GAS	5,220	7,433
PREPAID	256,870	164,000
PR BENEFITS CLEARING	(12)	0
GRATUITIES CLEARING	(8,511)	(5,562)
EMPLOYEE CHRISTMAS FUND	(25,316)	258
TOTAL CURRENT ASSETS	8,180,968	7,023,641
 RESTRICTED ASSETS		
2020 SERIES BOND FUNDS - REVENUE FUND	1,618,013	1,018,994
2020 SERIES BOND FUNDS - ACQUISITION & CONSTRU	2,563,708	5,829,524
2020 SERIES BOND FUNDS - DEBT RESERVE FUND	444,072	444,072
TOTAL RESTRICTED ASSETS	4,625,793	7,292,590
 WORK IN PROCESS		
WIP - CLUBHOUSE IMPROVEMENTS - BOND	1,052,095	82,445
WIP - CLIS - BOND	439,034	214,987
WIP - RESTAURANT - BOND	951,669	142,939
WIP - STORAGE BUILDING - BOND	35,270	35,270
WIP - MISCELLANEOUS SMALL CAPITAL PROJECTS	45,700	61,393
WIP - CART/PEDESTRIAN BRIDGE - BOND	0	4,268
WIP - DRIVING RANGE RESTROOM	13,785	13,785
WIP - BOCCE COURTS - BOND	262,571	130,290
WIP - POOL DECK - BOND	32,888	112,364
WIP - PICKLEBALL COURTS - BOND	404,686	121,467
WIP - TENNIS AWNING/PAVERS - BOND	36,456	1,229
WIP - SHUFFLEBALL SUNSHADE/PAVERS - BOND	198	102,337
WIP - BALLROOM - BOND	1,500	1,500
WIP - MULTI-USE PATH - BOND	7,965	29,189
TOTAL WORK IN PROCESS	3,283,817	1,053,463

	AS OF 12/31/23	As OF Same Month Last Yr
PROPERTY, PLANT & EQUIPMENT		
ORIGINAL PURCHASE - REAL PROPERTY & IMPROVEMENTS	1,516,884	1,517,216
EQUIPMENT	2,839,707	2,893,325
EQUIPMENT - FINANCED	625,527	667,628
GASB87 LEASED ASSETS	225,301	178,911
GASB96 SBITA ASSETS	14,613	0
PROPERTY & IMPROVEMENTS	15,481,477	14,173,441
CLIS SYSTEM	2,382,454	2,360,334
ACCUMULATED DEPRECIATION	(11,684,605)	(11,148,756)
ACCUMULATED AMORTIZATION - GASB87 LEASED ASSETS	(114,600)	(56,905)
ACCUMULATED AMORTIZATION - GASB96 SBITA ASSETS	(2,883)	0
TOTAL NET PROPERTY, PLANT & EQUIPMENT	11,283,875	10,585,195
LAND		
LAND ORIGINAL	13,475,411	13,475,411
TOTAL LAND	13,475,411	13,475,411
OTHER ASSETS		
SPECIAL ASSESSMENT RECEIVABLE	26,805,000	27,725,000
2020 SERIES BOND INSURANCE PREMIUM	231,502	240,211
DEPOSITS, LONG TERM	6,052	3,926
HOLE IN ONE ACCOUNT	(504)	321
TOTAL OTHER ASSETS	27,042,050	27,969,458
TOTAL ASSETS	67,891,914	67,399,759

LIABILITIES & FUND EQUITY

CURRENT LIABILITIES

ACCOUNTS PAYABLE, TRADE	303,051	192,104
GOLF SHOP CONSIGNMENT SALES & CLUB RENTALS PAYABLE	20,132	22,487
ACCOUNTS PAYABLE, OTHER	16,394	0
SALES TAXES PAYABLE	(51,931)	(3,974)
ACCRUED EXPENSES	113,169	111,038
10% PROJECT RETENTION	213,697	38,157
FINANCED EQUIPMENT - CURRENT	61,195	92,859
GASB87 LEASE LIABILITY - CURRENT	50,755	55,884
GASB96 SBITA LIABILITY - CURRENT	2,360	0
DEPOSITS - BALLROOM & LOCKER	3,835	730
GIFT CARDS & GROUPONS	33,226	33,553
CREDIT BOOK	18,744	15,918
HOLE IN ONE CLUB	3,200	1,200
ADVANCED TICKET SALES	48,154	53,280
2020 SERIES BONDS PAYABLE - SHORT TERM	940,000	920,000
UNEARNED BASE ASSESSMENTS	532,194	512,922
UNEARNED CAPITAL RESERVE	81,900	74,100

	AS OF 12/31/23	As OF Same Month Last Yr
UNEARNED CAPITAL RESERVE - LOSS RESERVE REIMI	97,500	0
UNEARNED DEFERRED MAINTENANCE	94,900	94,900
UNEARNED USER FEES	152,445	136,033
UNEARNED ANNUAL GOLF MEMBERSHIP	1,376,032	1,310,160
UNEARNED ANNUAL RANGE & HANDICAP MEMBERSHIP	9,112	6,096
TOTAL CURRENT LIABILITIES	4,120,062	3,667,448
LONG-TERM LIABILITIES		
2020 SERIES BONDS PAYABLE	25,865,000	26,805,000
2020 SERIES BONDS PAYABLE - PREMIUM/DISCOUNT	1,597,941	1,753,928
2020 SERIES BONDS - DEFERRED OUTFLOW (INFLOW)	(728,311)	(786,190)
FINANCED EQUIPMENT - LONG TERM	44,591	101,676
GASB87 LEASE LIABILITY - LONG TERM	61,697	66,727
GASB96 SBITA LIABILITY - LONG TERM	414	0
TOTAL LONG-TERM LIABILITIES	26,841,332	27,941,141
TOTAL LIABILITIES	30,961,394	31,608,589
FUND EQUITY		
CONTRIBUTED CAPITAL	39,627,310	39,627,310
ASSOCIATION EQUITY(DEFICIT)	(4,580,211)	(4,580,211)
PROFIT/(LOSS)	1,883,421	744,071
TOTAL FUND EQUITY(DEFICIT)	36,930,520	35,791,170
TOTAL LIABILITIES & FUND EQUITY	67,891,914	67,399,759

Hérons Glen Recreation District

Income Statement

Dec 31, 2023

	This Month				Year to Date				Annual Budgets	
	Actual	Budget	Variance	Last Yr	Actual	Budget	Variance	Last Yr	FY23	FY22
Non-Golf Operations										
<u>REVENUE</u>										
Admin	114,976	111,154	3,823	97,982	313,993	313,292	701	285,124	1,269,386	1,032,321
Restaurant	197,073	198,909	(1,836)	171,658	559,208	554,957	4,251	454,421	1,979,189	1,806,209
Clubhouse	78,311	78,311	0	72,606	243,938	252,838	(8,900)	236,295	976,639	900,294
CLIS	44,676	44,676	0	42,524	133,854	133,854	0	130,454	545,680	523,567
Fitness Center	6,903	7,006	(103)	5,376	24,617	24,716	(99)	20,938	89,885	72,605
Asmnts Included With Above Revenue	270,140	270,140	0	230,671	823,876	823,876	0	715,043	2,887,262	2,618,899
<u>EXPENSES</u>										
Admin	96,096	111,154	15,057	105,205	286,688	313,292	26,604	274,656	1,269,386	1,032,321
Restaurant	209,288	198,909	(10,380)	185,520	559,580	554,957	(4,622)	426,718	1,979,189	1,806,209
Clubhouse	90,956	78,311	(12,645)	86,623	266,836	252,838	(13,998)	210,603	976,639	900,294
CLIS	54,330	44,676	(9,654)	36,708	132,490	133,854	1,364	102,439	545,680	523,567
Fitness Center	7,676	7,006	(670)	4,954	22,253	24,716	2,463	14,293	89,885	72,605
Total Revenue	441,940	440,056	1,884	390,147	1,275,610	1,279,657	(4,047)	1,127,233	4,860,779	4,334,996
Total Expenses	458,346	440,056	(18,291)	419,010	1,267,846	1,279,657	11,811	1,028,709	4,860,779	4,334,996
Total Asmnts Included With Revenue	270,140	270,140	0	230,671	823,876	823,876	0	715,043	2,887,262	2,618,899
OPERATIONS - Non-Golf Net Income	(16,407)	0	(16,407)	(28,863)	7,764	0	7,764	98,523	0	0
Golf Operations										
<u>REVENUE</u>										
Pro Shop	207,641	219,225	(11,584)	195,299	611,700	621,071	(9,372)	549,347	2,540,985	2,358,395
GCM	0	0	0	0	0	0	0	0	0	0
<u>EXPENSES</u>										
Pro Shop	62,088	61,239	(850)	52,969	173,224	203,566	30,342	141,289	726,919	695,621
GCM	109,537	149,379	39,843	151,586	435,676	496,224	60,548	378,405	1,813,146	1,662,774
Golf Total Revenue	207,641	219,225	(11,584)	195,299	611,700	621,071	(9,372)	549,347	2,540,985	2,358,395
Golf Total Expenses	171,625	210,618	38,993	204,555	608,900	699,790	90,890	519,694	2,540,065	2,358,395
Golf Net Income	36,016	8,607	27,409	(9,256)	2,800	(78,718)	81,519	29,653	920	(0)
NET INCOME ALL DEPTS.	19,609	8,607	11,002	(38,120)	10,564	(78,718)	89,282	128,176	920	(0)

**HGRD Variance
Dec-23**

	Actual This Month	Budget This Month	Variance Favorable / (Unfavorable)	Explanation
Administration				
Interest Income	5,566	2,000	3,566	Keeping excess operating funds in the SBA to earn 5.60% as opposed to 1.00%
Payroll	38,154	39,967	1,813	Budgeted for part-time Accounting Assistant not hired
Employee Appreciation	3,595	6,410	2,815	Savings on Employee Holiday Party
Resident Discount - Food	7,204	5,437	(1,767)	A' La Carte food sales up 22% over budget and percentage of food coming from residents is 87.62% to a budget of 80.87%
Postage	-	1,125	1,125	No postage purchased during the month of December
Professional Fees	7,581	19,335	11,755	Timing of auditor billing - YTD \$16,465 favorable to budget
Restaurant				
Food Sales A' La Carte	82,219	67,227	14,992	Positive reaction to new venue, menu and service
Beverage Sales A' La Carte	43,450	34,931	8,519	
Resident Banquets	11,624	32,190	(20,566)	Didn't sell parties for the ballroom because we weren't sure the restaurant renovation would be completed by that time
Outside Banquets	2,920	7,700	(4,780)	
COS, Food	50,678	45,582	(5,096)	A' La Carte sales up 22% - COS% 52.77% to a budget of 45.00%
Payroll,, Kitchen	48,283	41,787	(6,497)	Multiple functions with full service on same days requires two crews
Payroll, Kitchen OT	5,253	300	(4,953)	
Payroll Service	33,648	36,654	3,006	Dining room manager started the end of December
Payroll Taxes & Fees	16,491	13,697	(2,794)	Directly related to payroll
Payroll Benefits	5,069	6,792	1,723	Only 8 employees on the company health insurance - budget for 11
H-2B Additional Expenses	11,949	15,491	3,542	H-2B staff travel reimbursements miscalculated in Nov and fixed in Dec
Complimentary Meals	1,488	284	(1,204)	Burgers & Brews promotion - 198 free beers \$1078.52
Resident Events/Decorations	(2,246)	-	2,246	Profit from the NYE party
Clubhouse				
Payroll Benefits	1,923	3,208	1,285	Only 4 employees on the company health insurance - budget for 5
Pool Chemicals	854	2,487	1,633	Decreased usage of the pool due to weather
Maintenance & Repairs	16,824	6,351	(10,473)	Repairs for exhaust fan for dishwasher, new kitchen entry door, vent added to loft, issue with HOA mini-split & Mor Sports Group Inv# 1467* from 11/30/23 credit reclass from dept 70 to 93
Sports Courts Maintenance	2,453	900	(1,553)	Posting all sports courts expenses to this line item now to track properly - only budgeted for tennis expenses in this line item
CLIS				
Mainscape - Time & Materials	29,598	19,925	(9,673)	Volume of customer service requests increased - YTD on budget
Fitness Center				
Service Contracts	2,113	920	(1,193)	Alarm permit fee & final inspection budgeted in June
Golf Maintenance				
Payroll	46,620	55,944	9,325	Down 2 FT employees and 1 PT along with unpaid time off around the holidays
Chemicals	470	5,250	4,780	Bulk chemicals ordered but only being shipped when needed and billed when received due to storage limitations
Dues & Subscriptions	-	1,770	1,770	POGO Subscription renewal coming in January
Fertilizer	15,086	18,900	3,814	Bulk fertilizer ordered but only being shipped when needed and billed when received due to storage limitations
Gasoline	3,062	4,296	1,234	Price of fuel has come down
Landscape Plants/Supplies	-	7,875	7,875	Annual flowers received in prior months YTD \$3,094
Professional Fees	-	4,000	4,000	USGA turf consulting delayed till the summer due to El Nino
Seed, sod, sand	882	2,535	1,653	Topdresser down

Pro Shop

	Actual This Month	Budget This Month	Variance Favorable / (Unfavorable)	Explanation
Membership Fees	152,892	154,635	(1,743)	584 members to a budget of 590
Outside Play	49,717	58,677	(8,960)	Reduction in non-member play due to course closures from weather
Payroll	28,967	33,558	4,591	Hired a part-time Pro Shop attendant at a lower hourly rate verses a part-time Asst. Pro. Running efficiently with outside services.
Payroll Taxes & Fees	4,366	5,546	1,179	In line with payroll
Dues & Subscriptions	5,093	1,025	(4,068)	CAPPATROL, LLC Handicap Software not budgeted

Herons Glen Recreation District
TOTAL VARIANCE REPORT
Dec 31, 2023

DEPARTMENT	ACTUAL MTD	BUDGET MTD	VARIANCE Favorable / (Unfavorable)	ACTUAL YTD	BUDGET YTD	VARIANCE Favorable / (Unfavorable)	LYYTD Activity	YE Forecast
ADMINISTRATION								
Operating Revenue	11,595	7,772	3,823	29,409	28,708	701	70,115	170,426
Operating Expenses	96,096	111,154	15,057	286,688	313,292	26,604	274,656	1,242,782
Operating Income	(84,501)	(103,381)	18,880	(257,278)	(284,584)	27,306	(204,541)	(1,072,356)
Assessment	103,381	103,381	0	284,584	284,584	0	215,010	1,099,662
Net Income	18,880	(0)	18,880	27,306	(0)	27,306	10,468	27,305
RESTAURANT								
Operating Revenue	140,212	142,048	(1,836)	348,490	344,239	4,251	262,237	1,549,680
Operating Expenses	209,288	198,909	(10,380)	559,580	554,957	(4,622)	426,718	1,983,811
Operating Income	(69,076)	(56,861)	(12,215)	(211,089)	(210,718)	(371)	(164,481)	(434,131)
Assessment	56,861	56,861	0	210,718	210,718	0	192,184	433,760
Net Income	(12,215)	(0)	(12,215)	(371)	(0)	(371)	27,702	(371)
CLUBHOUSE								
Operating Revenue	0	0	0	2,900	11,800	(8,900)	11,800	2,900
Operating Expenses	90,956	78,311	(12,645)	266,836	252,838	(13,998)	210,603	990,637
Operating Income	(90,956)	(78,311)	(12,645)	(263,936)	(241,038)	(22,898)	(198,803)	(987,737)
Assessment	78,311	78,311	0	241,038	241,038	0	224,495	964,839
Net Income	(12,645)	0	(12,645)	(22,898)	0	(22,898)	25,692	(22,898)
CLIS Dept.								
Operating Revenue	19,745	19,745	0	69,984	69,984	0	67,289	242,364
Operating Expenses	54,330	44,676	(9,654)	132,490	133,854	1,364	102,439	544,316
Operating Income	(34,585)	(24,931)	(9,654)	(62,506)	(63,870)	1,364	(35,151)	(301,952)
Assessment	24,931	24,931	0	63,870	63,870	0	63,166	303,316
Net Income	(9,654)	0	(9,654)	1,364	0	1,364	28,015	1,364
Fitness Center								
Operating Revenue	247	350	(103)	951	1,050	(99)	749	4,101
Operating Expenses	7,676	7,006	(670)	22,253	24,716	2,463	14,293	87,422
Operating Income	(7,429)	(6,656)	(773)	(21,303)	(23,666)	2,363	(13,544)	(83,321)
Assessment	6,656	6,656	0	23,666	23,666	0	20,189	85,685
Net Income	(773)	0	(773)	2,363	0	2,363	6,645	2,363
SUBTOTAL								
Total Operating Revenues	171,799	169,915	1,884	451,735	455,781	(4,047)	412,189	1,969,470
Total Operating Expenses	458,346	440,056	(18,291)	1,267,846	1,279,657	11,811	1,028,709	4,848,968
Total Operating Income	(286,547)	(270,140)	16,407	(816,112)	(823,876)	(7,764)	(616,520)	(2,879,498)
Total Assessments	270,140	270,140	0	823,876	823,876	0	715,043	2,887,262
Net Income	(16,407)	(0)	(16,407)	7,764	0	7,764	98,523	7,764
GOLF MAINTENANCE								
Operating Revenue	0	0	0	0	0	0	0	0
Operating Expenses	109,537	149,379	39,843	435,676	496,224	60,548	378,405	1,752,598
Net Income	(109,537)	(149,379)	39,843	(435,676)	(496,224)	60,548	(378,405)	(1,752,598)

DEPARTMENT	ACTUAL MTD	BUDGET MTD	VARIANCE Favorable / (Unfavorable)	ACTUAL YTD	BUDGET YTD	VARIANCE Favorable / (Unfavorable)	LYYTD Activity	YE Forecast
PRO SHOP								
Operating Revenue	207,641	219,225	(11,584)	611,700	621,071	(9,372)	549,347	2,531,613
Operating Expenses	62,088	61,239	(850)	173,224	203,566	30,342	141,289	696,577
Net Income	145,553	157,986	(12,433)	438,476	417,506	20,970	408,058	1,835,036
ALL DEPARTMENTS								
Total Operating Revenues	379,440	389,140	(9,700)	1,063,434	1,076,853	(13,419)	961,536	4,501,083
Total Operating Expenses	629,971	650,674	20,702	1,876,746	1,979,447	102,701	1,548,403	7,298,143
Total Operating Income	(250,531)	(261,533)	(11,002)	(813,312)	(902,594)	(89,282)	(586,867)	(2,797,060)
Total Assessments	270,140	270,140	0	823,876	823,876	0	715,043	2,887,262
Net Income	19,609	8,607	11,002	10,564	(78,718)	89,282	128,176	90,202
From Golf Operations	36,016	8,607	27,409	2,800	(78,718)	81,519	29,653	82,438
From Other than Golf Operations	(16,407)	(0)	(16,407)	7,764	0	7,764	98,523	7,764
HURRICANE IAN EXPENSES								
Hurricane Ian Expenses - Operations							439,497	
Hurricane Ian Expenses - Capital	28,370			28,370			135,626	
Total Hurricane Ian Expenses FY22, FY23 & F24	28,370			28,370			575,122	
HURRICANE IAN PROCEEDS								
Insurance Proceeds Received							205,178	
FEMA Proceeds Received (Federal & State)								
Total Proceeds Received from Hurricane Ian							205,178	
FEMA Anticipated Proceeds from Project Worksheet								
Total Hurricane Ian Expenses FY22 & FY23				(603,492)				
Total Proceeds Received from Hurricane Ian				205,178				
NET Hurricane Ian (Expenses)/Proceeds to date				<u>(398,314)</u>				

Hérons Glen Recreation District
Restaurant Percentages
As of Dec 31, 2023

Restaurant Variance Report	Month to Date		Year to Date	
	Actual	Budget	Actual	Budget
Food Dining Room	33,987	24,000	136,298	77,000
Food Lounge	48,231	43,227	48,231	103,256
Banquet Food - Residents	11,202	29,067	48,043	49,178
Banquet Food - Outside	2,620	5,000	7,999	15,000
TOTAL FOOD REVENUE	96,040	101,294	240,572	244,434
 COG Food	 50,678	 45,582	 119,047	 109,995
 Percentage Revenue/COG Food	 52.77%	 45.00%	 49.48%	 45.00%
 Beverage Dining Room	 16,043	 9,509	 75,499	 16,959
Beverage Lounge	27,408	25,422	27,408	67,783
Banquet Beverage - Residents	422	3,123	3,336	9,863
Banquet Beverage - Outside	0	1,200	0	3,700
TOTAL BEVERAGE REVENUE	43,873	39,254	106,243	98,305
 COG Beverage	 11,137	 10,991	 29,091	 27,525
 Percentage Revenue/COGS Bev	 25.39%	 28.00%	 27.38%	 28.00%
 PAYROLL PERCENTAGE				
 Banquet, Other Revenue	 300	 1,500	 1,708	 1,500
Total Operating Revenue	140,212	142,048	348,523	344,239
Total Payroll	109,506	99,429	279,185	296,132
 % Payroll/Operating Revenue	 78.10%	 70.00%	 80.11%	 86.03%
 Member Rewards-Food	 7,204	 5,437	 15,990	 14,577
Member Rewards-Beverage	3,741	3,155	9,028	7,843
 % of food revenue coming from residents	 87.62%	 80.87%	 86.65%	 80.87%
% of bev revenue coming from residents	85.27%	82.90%	84.97%	82.90%

Herons Glen Recreation District
DEPARTMENTAL INCOME STATEMENT Dec 31, 2023
93- Non-Operating Income

Actual This Month	Actual Same Mth Last Yr		Actual Year To Date	Actual YTD Last Yr
		Income		
27,300	24,700	ASSESSMENTS, CAPITAL RESERVE - WORKING CAPITAL	81,900	74,100
31,633	31,633	ASSESSMENTS, DEFERRED MAINTENANCE	94,900	94,900
32,500	0	ASSESSMENTS, CAPITAL RESERVE - LOSS RESERVE REPLENISHMENT	97,500	0
22,500	8,000	NEW OWNER WORKING CAPITAL	48,500	44,800
3,000	0	NON-RESIDENT GOLF MEMBERSHIP JOINING FEE	15,000	8,000
25,004	0	INTEREST INCOME	74,512	0
0	100,000	MISCELLANEOUS INCOME	1,500	100,000
141,937	164,333	TOTAL Income	413,812	321,800
141,937	164,333	Gross Profit Margin	413,812	321,800
		Expenses		
		HURRICANE IAN EXPENSES		
0	0	PAYROLL - HURRICANE IAN	0	1,127
0	0	PAYROLL KITCHEN - HURRICANE IAN	0	122
0	0	PAYROLL SERVICE - HURRICANE IAN	0	355
0	0	PAYROLL TAXES & FEES - HURRICANE IAN	0	219
0	0	CHEMICALS - HURRICANE IAN	0	721
0	0	COMPLIMENTARY MEALS - HURRICANE IAN	0	379
0	1,870	CONTRACT LABOR - TEC - HURRICANE IAN	0	1,870
0	3,842	EQUIPMENT RENTAL - HURRICANE IAN	0	13,683
0	0	FERTILIZER - HURRICANE IAN	0	8,397
0	0	FIELD SUPPLIES - HURRICANE IAN	0	2,282
0	16,000	LANDSCAPE PLANT/SUPPLIES - HURRICANE IAN	0	189,656
0	1,245	MAINTENANCE, POOL & SPA - HURRICANE IAN	0	1,245
0	54,743	REPAIR & MAINTENANCE - HURRICANE IAN	0	117,178
0	0	OFFICE SUPPLIES - HURRICANE IAN	0	1,204
0	0	PUMP MAINTENANCE - HURRICANE IAN	0	1,145
0	2,547	REFUSE - HURRICANE IAN	0	2,547
0	4,127	SEED, SOD, SAND - HURRICANE IAN	0	7,646
(11,693)	0	CONTINGENCY	(35,078)	0
(13,861)	38,654	DEFERRED MAINTENANCE & REPAIRS	28,660	47,433
18,365	0	DEFERRED SMALL EQUIPMENT <\$5K	18,365	0
83,017	86,463	DEPRECIATION	249,052	260,139
75,829	209,492	TOTAL Expenses	261,000	657,347
66,108	(45,158)	Net Income/(Loss)	152,812	(335,547)

Heron's Glen Recreation District
FY24 Capital Schedule

Working Capital Funds Balance as of 10/01/23	\$ 2,049,588
FY24 Capital Collections	325,000
Tfr from DM for funds collected for Life Fitness Abdominal Advance that now meets the Cap threshold	3,377
Tfr rom DM for 16 channel network video recorded & 10TB surveillance hard drive	1,975
Accumulated Interest	28,447
	<u><u>\$ 2,408,387</u></u>

Room-Area Name	Asset Name	Asset ID	Planned Expenditures			
			Roll Fwd from FY23	2023-24 Budget	Spent Thru 12/31/2023	Before YE
Activity Room A	Cabinetry, Counter Built-In	11-1-0004	\$ -	\$ 5,737	\$ -	\$ 5,737
Activity Room A & B	Activities Rooms Chairs (90 total)		5,464	-	-	5,464
Banquet Foyer	Furniture, Various	11-1-0027		5,464	-	5,464
Building Services	Air Handler Admin - Large	80-1-0052	14,280	-	-	14,280
Building Services	Air Handler Pro Shop - (1) Large	80-1-0050	12,750	-	-	12,750
Building Services	Air Handler Pro Shop - (1) Large	80-1-0051	12,750	-	-	12,750
Building Services	HVAC Billiards Room #5	80-1-0055	10,130	-	-	10,130
Eagle's Nest Bar	Bar Stool, (will be replaced together)	11-1-0174	-	7,103	-	7,103
Facility	Acoustical Ceiling Tile	45-1-0220	-	15,517	-	15,517
Facility	Furniture, Desk Sets	45-1-0233	-	10,927	-	10,927
Fitness Equipment	Aerobic, SciFit Elliptical Recumbent	50-1-0271	-	5,901	-	5,901
Fitness Equipment	Fitness Equipment - Ab Crunch	50-1-0253	3,377	-	-	3,377
GCM Building Services	Condensing Unit, 5 Ton	45-1-0049	-	8,960	-	8,960
GCM Pump House #15	Pump, 50 HP Rebuild	30-1-0415	-	24,040	-	24,040
Grand Ballroom	Ballroom Carpeting (including mezzanine)	11-1-0310	20,600	-	-	20,600
Grand Ballroom	Ballroom Dance Floor -Wood	11-1-0308	17,000	-	-	17,000
Grand Ballroom	Furniture, Chairs (will be replaced together)	11-1-0314	-	8,523	-	8,523
Grand Ballroom	Veranda Furniture (9 tables & 52 chairs)	11-1-0311	8,892	-	-	8,892
Kitchen	Freezer Refrigeration (floor repair maintenance)	11-2-0038	25,000	-	-	25,000
Kitchen	New China Pattern		13,113	-	-	13,113
Kitchen	Range, 6 Burner V6B36B	20-1-0372	-	7,103	-	7,103
Kitchen	Range, Montague 6 Burner w/Oven	20-1-0374	-	18,576	19,050	(474)
Pool	Pool area restroom update and refurbish		15,300	-	-	15,300
Pro Shop	Restroom Update and Refurbish	34-1-0300	5,000	-	-	5,000
Sports Area	Sports Complex Restrooms roof replacement	10-2-0043	18,350	-	-	18,350
N/A	Unbudgeted items approved by Board	N/A	-	-	11,277	-
			<u>\$ 182,006</u>	<u>\$ 117,851</u>	<u>\$ 30,327</u>	<u>\$ 280,806</u>

Variance between budget (including bal fwd from previous yr) & FY end expenditures (11,277)

Calculated carryforward into 2023-2024 Budget Yr \$ 2,097,253

Unbudgeted items approved by Board:

LIFE02-Life Fitness / 7516968 - EQUIPMENT	5,695
FITN01-Centurion Partners Health ... / SO98447 - Octane-4700XT/B & console	5,582
	<u><u>\$ 11,277</u></u>

Capital Expenditures Funded from Other Sources

Hurricane Ian Capital Expenditures Paid out of the Uninsured Losses Reserve Fund

BNTS01-BnT Services, Inc. / 74399-1 HOA - Impact Windows for HOA - CGIC Series 3500 Storefront replacement due to Hurricane	8,121
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Long Term Capital

Golf Course Special Improvements Fund Expenditures

<u><u>\$ 8,121</u></u>

Heron's Glen Recreation District

FY24 Deferred Maintenance & Small Equipment Schedule

Deferred Maintenance Funds Balance as of 10/01/23	\$ 778,231
FY24 Deferred Maintenance Collections	381,928
Tfr to Cap for funds collected for Life Fitness Abdominal Advance that now meets the Cap threshold	(3,377)
Tfr to Capital for 16 channel network video recorded & 10TB surveillance hard drive	(1,975)
Tfr to Operating to reimburse bond to replace old cameras not compatible with new system	(2,120)
Accumulated Interest	10,782
	<u><u>\$ 1,163,469</u></u>

			Roll Fwd	2023-24	Spent Thru	Planned
			from FY23	Budget	12/31/2023	Expenditures
Room-Area Name	Asset Name	Asset ID				Before YE
Deferred Maintenance					-	-
	Tree Replacement/Removal, Trees throughout property					
All Property	(replacement/removal)	86-2-0023	-	2,060	-	2,060
All Property	Tree Trimming, Tree trimming throughout property & golf course	86-2-0084	661	74,160	3,167	71,654
CLIS	Building Maintenance, Pumphouse building maintenance	10-2-0010	5,005	1,030	-	6,035
CLIS	Draining, Drainage	86-2-0040	3,377	3,090	-	6,467
CLIS	Paint pumphouses	10-2-0015	899	-	-	899
CLIS	Pump Repairs, Irrigation Pump Repairs	86-2-0072	6,047	10,300	2,155	14,192
Clubhouse	Building Maintenance, Clean Clubhouse Roof - Wet it and forget it	10-2-0065	42,703	8,240	-	50,943
Clubhouse	Building Maintenance, Clubhouse Roof Checkup & Cracked Tile Repair	10-2-0075	-	12,875	-	12,875
Clubhouse	Building Maintenance, Flat roof over restaurant - maintenance	10-2-0037	-	3,090	-	3,090
Clubhouse	Chiller out of warranty work, Chiller Repair (warranty expired)	80-2-0071	24,661	10,300	-	34,961
Facility Improvements, Aesthetic Clubhouse Facility						
Clubhouse	Improvements	86-2-0069	4,143	10,300	-	14,443
Clubhouse	Interior Paint, Activity Rooms	11-2-0049	-	4,120	-	4,120
Clubhouse	Interior Paint, Admin Ofcs	11-2-0047	-	4,120	-	4,120
Clubhouse	Interior Paint, Card Rooms, Lobby & Billiards Room	11-2-0048	-	4,120	-	4,120
Clubhouse	Interior Paint, HOA Offices	11-2-0026	-	2,060	-	2,060
Clubhouse	Interior Paint, Lounge (touch-up)	11-2-0008	-	773	-	773
Clubhouse	Interior Paint, Pool Area and Admin Restrooms	11-2-0027	-	2,060	-	2,060
Clubhouse	Interior Paint, Pro Shop & Pro Shop Restrooms	11-2-0050	-	4,120	-	4,120
Clubhouse	Interior Paint, Restaurant (touch-up)	11-2-0007	-	773	-	773
Clubhouse	Interior Paint, Supervisors Ofc and F & B Ofc	11-2-0025	-	2,060	-	2,060
Clubhouse	Room Dividers, Ballroom Divider (Rollers)	11-2-0056	-	5,150	-	5,150
Clubhouse	Traffic signs, Parking lot traffic signs	86-2-0013	1,688	1,545	-	3,233
Clubhouse, Fitness						
& Mystic Way	Landscape, Landscape (Clubhouse, Fitness & Mystic Way)	86-2-0034	4,640	3,090	-	7,730
Courts, Pickle Ball	Court, 1-4, Color Coat & Crack Repair	60-1-0151	-	13,113	-	13,113
Courts, Tennis	Line Replacement & Court Maintenance	60-1-0157	-	27,318	-	27,318
Courts, Tennis	Line Replacement & Court Maintenance (Har-Tru)	60-1-0157	914	-	50	864
Courts, Tennis	Windscreens	60-1-0153	4,030	5,944	-	9,974
Fitness Center	Building Maintenance, Fitness Center Roof Maintenance/cleaning	10-2-0031	6,540	2,575	-	9,115
	Exotic Vegetation Removal, Conservation Easement Maintenance					
Golf Course	(exotic removal)	30-2-0062	25,012	7,210	-	32,222
Golf Course	Golf Course, Maintain Bulkheads & Seawalls	30-2-0036	3,377	3,090	-	6,467
Golf Course	Lake Bank Erosion, Lake erosion: property (1 lake per year)	30-2-0083	137,650	51,500	2,119	187,031
Golf Course	Palmetto Trimming, Palmetto Trimming (includes pinestraw & disposal)	30-2-0080	40,304	47,607	17,505	70,406
Grand Ballroom	Interior Paint, Ballroom	11-2-0051	-	4,120	-	4,120
Kitchen	Refrigeration, Freezer Refrigeration (floor repair)	11-2-0038	-	3,090	-	3,090
Pool Deck	Pipe maintenance, Pool pipe/leak maintenance	53-2-0070	18,316	10,300	-	28,616
Pro Shop	Bridge, Bridge	86-2-0004	-	515	-	515
Site	Asphalt Pavement, Seal Coat & Crack Repair Behind Clubhouse	86-1-0432	-	6,775	-	6,775
Site	Pavers, Capital Refurbishment	86-1-0441	-	5,464	-	5,464

			Roll Fwd	2023-24	Spent Thru	Planned
			from FY23	Budget	12/31/2023	Expenditures
Room-Area Name	Asset Name	Asset ID				Before YE
Site	Seal Coat & Crack Repair - GCM	45-1-0425	5,334	-	-	5,334
Site	Thorguard Maintenance	86-2-0014	812	-	-	812
Sports Area	Court Maintenance, Pickleball Court Maintenance	60-2-0028	2,081	2,060	-	4,141
Sports Area	Nets, Tennis Nets	60-2-0009	1,836	927	-	2,763
Sports Area	Resurfacing 4 Courts, Pickleball Resurfacing of initial 4 Courts	60-2-0076	14,069	12,875	-	26,944
Sports Area	Shade - replace, Pickleball Shade Structure Canopy - replace	60-2-0054	5,065	4,635	-	9,700
Sports Area	Shuffleball Benches - repaint and repair	60-2-0017	1,545	-	-	1,545
Via La Quinta to Kaidon Ln	Asphalt Pavement, Cart/Multi Use Path (asphalt Via La Quinta to Kaidon Ln)	86-2-0035	-	3,090	-	3,090
N/A	Unbudgeted Deferred Maintenance items approved by the Board	N/A	-	-	3,664	-
Small Equipment						
Activity Room B	Cabinetry, Built-In Counter	11-1-0008	-	3,005	-	3,005
Bocce Courts	Umbrella (19)	60-1-0032	-	6,229	-	6,229
Bocce Courts	Umbrella (20)	60-1-0033	-	6,556	-	6,556
Clubhouse	Computer, Dell Clubhouse Maintenance HVAC Computer OptiPlex 3040	19-2-0114	-	1,030	-	1,030
Clubhouse	Computer, Dell Clubhouse Maintenance Main Working PC OptiPlex 5060	19-2-0115	-	1,030	-	1,030
Clubhouse	Sprinkler System, Replace fire sprinkler heads / accessories	11-2-0032	-	2,678	-	2,678
Eagles Nest	Ceiling Fan	11-1-0167	-	3,278	-	3,278
Eagles Nest	Light Fixture, Chandelier	11-1-0170	-	3,825	-	3,825
Facility	Furniture, Staff	45-1-0229	-	5,464	-	5,464
Fitness Equipment	Aerobic, Matrix Bicycle Recumbent	50-1-0251	-	11,146	-	11,146
Fitness Equipment	Aerobic, Matrix Bicycle Upright	50-1-0247	-	3,060	-	3,060
Fitness Equipment	Aerobic, Octane Elliptical 4700	50-1-0267	-	5,136	-	5,136
Fitness Equipment	Aerobic, SciFit Ergometers (rowing machine)	50-1-0259	-	4,371	-	4,371
Fitness Equipment	Aerobic, Stairmaster Stepper	50-1-0252	-	4,043	-	4,043
Food & Beverage	Chafing Dish , Phased	20-1-0281	-	4,152	-	4,152
Food & Beverage	Chafing Dish, Phased	20-1-0282	-	4,152	-	4,152
Food & Beverage	Glass Chiller, Beverage Air Eagle's Nest Bar	20-1-0285	-	3,278	-	3,278
Golf Course	Bubblers, Replace bubblers (\$2500 we own 4)	86-2-0030	9,765	10,300	-	20,065
Kitchen	Charbroiler, Montague ^ Burner	20-1-0363	4,727	4,589	6,212	3,104
Kitchen	Fryer, Pitco Two Double Bay w/ Warmer	20-1-0364	-	5,245	-	5,245
Kitchen	Salamander, Montague (s)	20-1-0358	-	8,086	-	8,086
Main Dining Foyer	Furniture, Sofa	11-1-0386	-	3,278	-	3,278
Pool	Umbrella	53-1-0400	4,788	5,464	-	10,252
Pool Mechanical	Pool Pump Circulation 3 HP	53-1-0403	14,134	-	-	14,134
Sports Area	Lighting, Sports Area LED Lighting Fixtures	60-2-0011	-	1,236	-	1,236
N/A	Unbudgeted Small Equipment items approved by the Board	N/A	-	-	12,154	-
			394,123	492,275	47,026	855,190

Variance between budget (including bal fwd from previous yr) & FY end expenditures

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Calculated carryforward into 2023-2024 Budget Yr	\$ 261,253
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Unbudgeted items approved by Board:

Deferred Maintenance

B&I01-*B & I Contractors, Inc. / 66601 - Intalled 12 Transfer Ceiling Grills at the fitness center

3,664

\$ 3,664

Small Equipment

INTE03-InterLink Computer Consul ... / 2023-30545 - Pro Shop Merchandiser computer replac 19-2-0095

1,225

COMM03-Commercial Fitness Produc ... / L231013-AO - G3-S52_7 Matrix Aura Back Extensio 50-1-0261

4,452

INTE03-InterLink Computer Consul ... / 2023-30614 - New laptop for GM - having issues with c 19-2-0111

1,088

COMM03-Commercial Fitness Produc ... / L231027-AAO - Matrix Aura Abdominal Crunch 50-1-0253

4,432

INTE03-InterLink Computer Consul ... / 2023-31008 - New PC for Dining Room Mgr - old one r 19-2-0104

958

\$ 12,154

GOLF MEMBERSHIP STATUS
FOR MONTH ENDED DECEMBER 2023

						AMOUNT	
		COUPLE	SINGLE	Non-Res Coup	Non-Res Sing	PAID (pre-tax)	
Current Year Totals 2023-2024							
584	Total Paid Members	157	205	14	37	\$	1,839,416
28	Range Membership					\$	9,683
11	Handicap Services					\$	275
31	Undecided	3	12	2	9	\$	117,477
(69)	Members who did not renew	(17)	(30)	(1)	(3)	\$	(216,886)
(1)	Members who received refunds	0	(1)	0	0	\$	(2,169)

Budgeted Totals							
590 Members Budgeted							
12/31/2023							
590 Members Budgeted							
1/31/2024							

Prior Year Comparison							
580 Members Paid for fiscal yr 2022-23							
12/31/2022							
595 Members Paid for fiscal yr 2022-23							
1/31/2023							